

We are pleased to announce that the
Artio International Equity Fund (Class A)
was honored with the
2009 Lipper Fund Award
for Best International Multi-Cap Core Fund

based on 10-years risk adjusted performance among
99 International Multi-Cap Core funds for the period ended December 31, 2008.



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Past performance does not guarantee future results. The Artio International Equity Fund had recent negative performance. The Fund is closed to new investors. For current performance information please visit www.artiofunds.com.

The Fund's investment objectives, risks, charges, expenses, and other information are described in the prospectus which must be read and considered carefully before investing and may be obtained by calling 800 387 6977 or visiting www.artiofunds.com.

Investing internationally involves additional risks, such as currency fluctuations, social and economic instability, differing securities regulations and accounting standards, limited public information, possible changes in taxation, and periods of illiquidity. These risks are greater for emerging markets. Stocks of mid-capitalization companies are slightly less volatile than those of small-capitalization companies but both still involve substantial risk and they will be subject to more abrupt or erratic movements than large-capitalization companies. In order to achieve its investment objectives, the Fund may use certain types of exchange traded funds or investment derivatives such as futures, forwards, and swaps. Derivatives involve risks different from, and in certain cases, greater than the risks presented by more traditional investments. These risks are fully disclosed in the prospectus.

A Lipper Fund Award is awarded to one fund in each Lipper classification for achieving the strongest trend of consistent risk-adjusted performance against its classification peers over a three, five or ten-year period, if applicable. Although Lipper makes reasonable efforts to ensure the accuracy and reliability of the data contained herein, the accuracy is not guaranteed by Lipper. Lipper Analytical Services, Inc. is an independent mutual fund research and rating service.

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