

Artio Global Equity Fund Inc.

Share Amount	Description	Fair Value
COMMON STOCKS—86.2%†		
United States—46.5%		
3,814	Airgas Inc	\$ 262,975
1,095	Amazon.com Inc	233,793
3,234	Amgen Inc	185,211
7,678	Annaly Capital Management REIT	129,374
4,005	Aon Corp	186,713
2,461	Apple Inc	996,164
8,671	Archer-Daniels-Midland Co	250,939
10,476	AT&T Inc	307,052
3,992	Automatic Data Processing	208,901
2,413	Berkshire Hathaway-Class B	187,876
8,168	CareFusion Corp	209,101
3,429	Chevron Corp	360,216
8,543	Citigroup Inc	269,873
1,922	Coach Inc	125,065
4,398	ConocoPhillips	306,321
20,569	Cott Corp	145,629
3,500	Covidien PLC	164,640
1,269	Cummins Inc	126,177
6,006	CVR Energy	148,709
8,834	CVR Partners	222,175
9,168	CVS Caremark	332,798
2,705	Danaher Corp	130,787
21,886	Dean Foods	212,732
2,337	Digital Realty REIT	145,665
18,525	Eagle Rock Energy Partners	185,620
9,538	El Paso Corp	238,545
11,520	EMC Corp	282,355
1,253	Equinix Inc	120,301
6,072	Exelon Corp	269,536
3,841	Expedia Inc	100,865
4,311	Express Scripts	197,142
9,351	Exxon Mobil	730,220
4,839	General Mills	186,447
1,224	Google Inc-Class A	725,391
3,500	Halliburton Co	130,760
3,195	Hasbro Inc	121,602
4,810	Healthsouth Corp	84,945
3,113	Hershey Co	178,157
4,032	Hospira Inc	126,806
3,109	Howard Hughes	149,170
1,861	Humana Inc	157,980
10,835	Insulet Corp	176,827

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Share Amount	Description	Fair Value
COMMON STOCKS—Continued		
United States—Continued		
1,927	International Business Machines	\$ 355,782
5,308	ITT Corp	242,045
7,698	Johnson & Johnson	495,674
6,921	Johnson Controls	227,909
6,857	JPMorgan Chase	238,349
3,561	Las Vegas Sands	167,189
5,438	Liberty Global-Class A	218,499
6,700	Liberty Media-Starz Series A	457,610
6,445	LyondellBasell Industries-Class A	211,783
207	MasterCard Inc-Class A	71,879
3,146	McDonald's Corp	292,106
2,811	Mead Johnson Nutrition-Class A	201,970
15,644	Microsoft Corp	416,600
2,492	Mosaic Co	145,932
5,751	Motorola Solutions	269,779
7,799	National Financial Partners	106,612
1,892	National-Oilwell Varco	134,956
12,238	NCR Corp	233,012
2,498	Occidental Petroleum	232,164
12,681	Oracle Corp	415,556
6,541	Penske Automotive Group	133,371
4,252	PepsiCo Inc	267,663
35,277	Pfizer Inc	679,435
8,351	PG&E Corp	358,258
5,587	Philip Morris International	390,364
4,953	Procter & Gamble	316,942
2,347	PVH Corp	174,640
9,514	QUALCOMM Inc	490,922
4,847	Quanta Services	101,254
900	Ralph Lauren	142,911
3,929	SanDisk Corp	199,082
9,971	Sara Lee	177,484
2,880	Schlumberger Ltd	211,594
2,262	Stericycle Inc	189,058
1,467	T Rowe Price	77,516
3,206	Thermo Fisher Scientific	161,166
5,772	Tyco International	262,915
1,622	Union Pacific	161,503
3,347	United Technologies	260,999
4,497	UnitedHealth Group	215,811
5,971	Verisk Analytics-Class A	209,881
2,481	Visteon Corp	137,993

Artio Global Equity Fund Inc.

Share Amount	Description	Fair Value
COMMON STOCKS—Continued		
United States—Continued		
6,920	Wal-Mart Stores	\$ 392,502
9,542	Wells Fargo	247,233
7,707	Williams Cos	232,058
10,588	Xcel Energy	273,700
5,164	Yum! Brands	276,635
		21,889,851
United Kingdom—7.4%		
22,578	ARM Holdings	212,317
24,149	Barclays PLC	74,950
19,999	BG Group	435,067
9,745	BHP Billiton	307,942
4,809	Burberry Group	103,313
18,892	Cairn Energy	89,322
15,070	Diageo PLC	313,356
8,529	GlaxoSmithKline PLC	191,911
19,818	Hikma Pharmaceuticals	215,140
28,062	HSBC Holdings	245,826
4,474	Reckitt Benckiser	230,371
4,716	Rio Tinto	255,994
15,088	Rolls-Royce Holdings	170,176
1,041,072	Rolls-Royce Holdings-Class C	1,680
185,371	Vodafone Group	516,069
7,745	Xstrata PLC	129,525
		3,492,959
China—4.6%		
2,167	Baidu Inc Sponsored ADR	303,770
103,000	Belle International	197,289
56,520	Changsha Zoomlion Heavy Industry Science & Technology Development-Class H	80,180
31,827	China Merchants Holdings International	99,156
11,000	China Mobile	104,878
72,360	China Resources Enterprise	263,287
7,006	Ctrip.com International Sponsored ADR	244,229
112,000	Dongfeng Motor Group-Class H	184,017
4,185	Focus Media Holding Sponsored ADR	113,748
365,000	Geely Automobile	90,928
63,000	Golden Eagle Retail	154,844
86,000	Intime Department Store	124,010
64,250	Wumart Stores	129,225

Artio Global Equity Fund Inc.

Share Amount	Description	Fair Value
COMMON STOCKS—Continued		
China—Continued		
40,000	Zhuzhou CSR Times Electric-Class H	\$ 92,423
		2,181,984
Japan—4.6%		
9,000	Asahi Glass	79,018
2,400	Canon Inc	109,887
1,150	Fanuc Ltd	186,184
600	Fast Retailing	108,059
2,390	Honda Motor	72,228
33,000	Isuzu Motors	140,710
17	KDDI Corp	124,694
5,590	Komatsu Ltd	137,998
7,700	Mitsubishi Corp	158,916
800	SMC Corp	124,972
6,600	Softbank Corp	215,283
5,840	Suzuki Motor	124,855
5,100	Toyota Motor	170,970
8,970	Unicharm Corp	403,963
		2,157,737
France—3.8%		
1,642	BNP Paribas	73,389
3,430	CFAO SA	133,615
3,903	Danone SA	271,961
3,512	Essilor International	256,087
2,924	GDF Suez	82,999
40,750	L' Occitane International	89,461
1,068	LVMH	178,420
782	PPR	122,686
2,659	Sanofi	191,867
6,124	Schneider Electric	357,569
1,731	Societe Generale	50,032
		1,808,086
Switzerland—3.6%		
1,670	Dufry Group	179,825
7,083	Nestle SA	413,186
3,927	Novartis AG	223,630
1,356	Roche Holding	224,724
332	Swatch Group	140,330
3,470	Swiss Reinsurance	191,321
648	Syngenta AG	199,766

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Share Amount	Description	Fair Value
COMMON STOCKS—Continued		
Switzerland—Continued		
10,113	UBS AG	\$ 128,604
		1,701,386
Netherlands—2.4%		
17,325	ING Groep Dutch Certificate	150,800
22,412	NXP Semiconductors	402,743
5,492	Royal Dutch Shell ADR	389,438
5,525	Unilever NV	191,514
		1,134,495
Germany—2.3%		
1,702	Brenntag AG	172,543
2,465	Daimler AG	126,233
3,116	Deutsche Bank	130,566
4,012	E.ON AG	97,774
5,757	Fraport AG	364,088
1,969	Fresenius SE	195,090
		1,086,294
Canada—2.0%		
2,077	Agnico-Eagle Mines	90,121
1,797	Barrick Gold	89,031
3,649	Cenovus Energy	125,424
8,589	Ivanhoe Mines	176,406
3,580	Pan American Silver	100,381
3,662	Potash Corp of Saskatchewan	173,947
6,101	Suncor Energy	195,023
		950,333
Hong Kong—1.8%		
82,000	Hang Lung Properties	297,030
5,800	Hong Kong Exchanges & Clearing	97,051
120,000	Li & Fung	231,760
30,800	Sands China	90,666
80,000	United Laboratories International	61,085
24,800	Wynn Macau	68,138
		845,730
Russia—1.6%		
4,915	Magnit OJSC Sponsored GDR	123,472
19,771	O'Key Group Sponsored GDR	143,562
8,830	Pharmstandard Sponsored GDR	156,461
81,845	Sberbank of Russian Federation	221,876

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Share Amount	Description	Fair Value
COMMON STOCKS—Continued		
Russia—Continued		
25,029	VTB Bank Sponsored GDR	\$ 118,573
		763,944
Spain—0.9%		
7,817	Banco Bilbao Vizcaya Argentaria	70,887
10,844	Banco Santander	93,480
11,352	Telefonica SA	244,137
		408,504
Denmark—0.9%		
3,784	Novo Nordisk-Class B	402,800
Australia—0.7%		
8,947	Newcrest Mining	317,285
Sweden—0.6%		
4,168	Atlas Copco-Class A	91,984
5,115	Elektro AB-Class B	205,020
		297,004
Italy—0.6%		
2,837	Buzzi Unicem	26,182
19,634	Enel SpA	93,045
25,832	Intesa Sanpaolo	45,943
2,836	Saipem SpA	126,996
		292,166
South Korea—0.4%		
216	Samsung Electronics	187,366
India—0.4%		
753	HDFC Bank ADR	23,840
1,843	State Bank of India Sponsored GDR	143,804
		167,644
South Africa—0.3%		
10,053	Shoprite Holdings	147,275
Brazil—0.3%		
15,789	Diagnosticos da America	127,233
Taiwan—0.3%		
9,300	Taiwan Semiconductor Manufacturing Sponsored ADR	117,366

PORTFOLIO OF INVESTMENTS (Continued) (Unaudited) October 31, 2011
Artio Global Equity Fund Inc.

Share Amount	Description	Fair Value
COMMON STOCKS—Continued		
Czech Republic—0.2%		
428	Komerčni Banka	\$ 83,275
TOTAL COMMON STOCKS (Cost \$41,926,328)		40,560,717
EQUITY LINKED NOTES—3.2%		
India—2.5%		
26,839	Adani Enterprises, Issued by CLSA, Expires 12/29/2014	263,430
7,108	Axis Bank, Issued by Merrill Lynch International, Expires 03/16/2015	169,281
77,429	ITC Ltd, Issued by CLSA, Expires 05/05/2015	338,961
10,149	JSW Steel, Issued by Citigroup Global Markets, Expires 10/24/2012	136,202
1,658	Larsen & Toubro, Issued by Citigroup, Expires 10/24/2012	48,116
7,480	Larsen & Toubro, Issued by CLSA, Expires 04/11/2016	217,095
		1,173,085
United States—0.7%		
7,263	Hartford Financial Services Group, Issued by Hartford Financial, Expires 06/26/2019	84,033
12,624	JPMorgan Chase, Issued by JP Morgan Chase & Co, Expires 10/28/2018	132,552
11,806	PNC Financial Services Group, Issued by PNC Financial, Expires 12/31/2018	127,859
		344,444
TOTAL EQUITY LINKED NOTES (Cost \$2,096,667)		1,517,529
EXCHANGE-TRADED FUNDS—2.0%		
United States—1.0%		
18,805	Financial Select Sector SPDR Fund	254,244
7,323	Industrial Select Sector SPDR Fund	244,515
		498,759
Multinational—1.0%		
2,731	SPDR Gold Trust	457,005
TOTAL EXCHANGE-TRADED FUNDS (Cost \$941,788)		955,764
PREFERRED STOCKS—0.6%		
Germany—0.6%		
1,469	Volkswagen AG 1.810%	259,045

PORTFOLIO OF INVESTMENTS (Continued) (Unaudited) October 31, 2011**Artio Global Equity Fund Inc.**

Share Amount	Description	Fair Value
PREFERRED STOCKS—Continued		
Philippines—0.0%		
56,604	Ayala Land 0.000%	\$ 133
TOTAL PREFERRED STOCKS (Cost \$240,199)		259,178
Face Value	Currency	
REPURCHASE AGREEMENT—3.2%		
United States—3.2%		
1,502,638	USD State Street Bank and Trust Company Repurchase Agreement, dated 10/31/2011, due 11/01/2011, with a maturity value of \$1,502,638 and an effective yield of 0.01%, collateralized by a Federal National Mortgage Association, with a rate of 0.000%, a maturity of 12/01/2011, and an aggregate fair value of \$1,535,000. (Cost \$1,502,638)	1,502,638
TOTAL INVESTMENTS—95.2% (Cost \$46,707,620)		44,795,826
OTHER ASSETS AND LIABILITIES (Net)—4.8%		2,278,641
TOTAL NET ASSETS—100.0%		\$47,074,467

Notes to the Portfolio of Investments.

[†] Percentages indicated are based on Fund net assets.

ADR American Depositary Receipt

GDR Global Depositary Receipt

REIT Real Estate Investment Trust

Glossary of Currencies

USD — United States Dollar

The portfolio holdings presented are as of the date indicated and are subject to change without notice. The holdings list does not constitute a recommendation of any individual security. This list is provided for informational purposes only and may not be identical to the official books and records of the Fund. Security names may not represent the official legal corporate name. Please refer to Artio Global Funds' most recent Annual Report for an audited portfolio holdings list. Artio Global Funds are distributed by Quasar Distributors, LLC.