

## Artio International Equity Fund II

Share Amount	Description	(Percentage of Net Assets)	Fair Market Value
<b>COMMON STOCKS—89.6%</b>			
<b>United Kingdom—10.1%</b>			
1,036,326	Anglo American		\$ 37,707,071
1,489,943	ARM Holdings		4,622,771
15,738,498	Barclays PLC		74,875,858
2,096,167	BG Group		36,539,271
2,129,281	BP PLC		18,759,228
139,002	Carnival PLC		5,250,206
617,196	Compass Group		4,581,580
1,806,673	Diageo PLC		29,265,078
7,369,799	GlaxoSmithKline PLC		136,208,069
4,921,912	HSBC Holdings		53,920,450
2,499,130	Imperial Tobacco		77,843,613
1,421,903	Kingfisher PLC		4,654,113
13,998,715	Legal & General		16,441,923
92,869,999	Lloyds Banking		74,227,229
1,286,342	Prudential PLC		11,798,913
2,154,880	Reckitt Benckiser		113,114,649
1,536,659	Rentokil Initial		3,015,497
852,129	Rolls-Royce Group		7,238,825
648,520	Smith & Nephew		6,649,508
7,269,633	Tesco PLC		46,449,384
27,140,266	Vodafone Group		58,444,757
427,061	Whitbread PLC		9,232,233
5,051,797	William Morrison Supermarkets		22,957,190
166,154	Wolseley PLC		3,920,767
3,645,682	WPP PLC		33,523,104
			891,241,287
<b>Japan—9.8%</b>			
119,200	AEON Mall		2,173,004
228,948	Aisin Seiki		6,008,065
463,100	Asahi Breweries		8,880,014
1,156,000	Asahi Glass		11,538,536
3,007,000	Bank of Yokohama		15,057,841
37,400	Benesse Holdings		1,679,244
819,764	Canon Inc		34,085,725
1,344	Central Japan Railway		10,178,495
1,781,000	Chiba Bank		10,842,525
195,200	Credit Saison		2,486,540
156,300	Daikin Industries		6,015,259
1,770,700	Daiwa Securities		8,747,396
384,349	Denso Corp		10,414,813
284,300	East Japan Railway		19,579,317

**Artio International Equity Fund II**

Share Amount	Description	(Percentage of Net Assets)	Fair Market Value
<b>COMMON STOCKS—Continued</b>			
<b>Japan—Continued</b>			
213,700	Eisai Co		\$ 8,332,533
49,000	FamilyMart Co		1,569,831
183,840	Fanuc Ltd		17,956,802
747,000	Fukuoka Financial		2,748,765
2,158,832	Honda Motor		74,823,638
1,486,888	ITOCHU Corp		11,980,103
118,468	Japan Steel Works		1,355,786
330,000	JFE Holdings		12,273,111
1,698,000	Kawasaki Heavy Industries		4,394,756
586,000	Kirin Holdings		8,084,578
309,000	Koito Manufacturing		3,890,969
594,830	Komatsu Ltd		11,941,447
174,500	Konica Minolta		1,804,597
860,484	Kubota Corp		7,572,143
47,825	Kurita Water Industries		1,317,455
82,800	Kyocera Corp		7,370,146
35,400	Lawson Inc		1,547,617
114,600	Makita Corp		3,668,902
1,738,000	Mazda Motor		4,576,515
1,043,638	Mitsubishi Corp		26,071,866
1,505,000	Mitsubishi Electric		12,346,199
855,000	Mitsubishi Estate		13,421,763
1,424,000	Mitsubishi Heavy Industries		5,288,021
12,499,900	Mitsubishi UFJ Financial		63,157,093
101,380	Mitsubishi UFJ Lease & Finance		3,502,353
1,595,400	Mitsui & Co		24,757,290
685,000	Mitsui Fudosan		11,562,482
306,000	NGK Insulators		6,601,047
200,314	Nidec Corp		19,453,214
592,100	Nikon Corp		13,026,000
26,841	Nintendo Co		7,300,365
276	Nippon Building Fund REIT		2,444,292
1,952,000	Nippon Steel		7,292,680
243,500	Nippon Telegraph & Telephone		10,604,231
2,301,400	Nissan Motor		18,257,886
3,440,400	Nomura Holdings		25,396,977
543,000	NSK Ltd		3,825,106
6,628	NTT DoCoMo		10,247,985
82,130	ORIX Corp		6,303,118
1,485,151	Panasonic Corp		20,639,864
283,100	Resona Holdings		3,421,475
659,000	Ricoh Co		9,143,611

**Artio International Equity Fund II**

Share Amount	Description	(Percentage of Net Assets)	Fair Market Value
<b>COMMON STOCKS—Continued</b>			
<b>Japan—Continued</b>			
223,000	Sharp Corp		\$ 2,584,707
130,080	Shin-Etsu Chemical		6,996,932
1,110,000	Shizuoka Bank		9,830,304
37,800	SMC Corp		4,717,290
692,498	Sony Corp		23,767,725
214,200	Stanley Electric		3,933,769
337,000	Sumitomo Heavy Industries		1,744,444
1,642,000	Sumitomo Metal Industries		4,526,979
1,201,300	Sumitomo Mitsui Financial		38,608,145
455,000	Sumitomo Realty & Development		8,079,559
3,165,000	Sumitomo Trust & Banking		17,879,143
317,000	Suruga Bank		2,907,275
1,030,700	Suzuki Motor		21,909,552
282,096	Takeda Pharmaceutical		12,777,093
252,200	Tokio Marine		7,109,222
889,094	Toyota Motor		33,316,638
83,500	Unicharm Corp		8,005,627
			867,655,790
<b>Switzerland—7.9%</b>			
1,168,235	ABB Ltd		23,663,075
246,113	Compagnie Financiere Richemont		8,309,296
675,802	Credit Suisse		30,048,243
74,643	Flughafen Zuerich		22,264,877
282,146	Holcim Ltd		18,686,124
51,414	Logitech International		792,680
2,539,379	Nestle SA		126,519,209
926,328	Nobel Biocare		23,589,934
3,018,968	Novartis AG		168,142,560
702,916	Roche Holding		117,545,796
48,983	Swatch Group		13,638,350
476,847	Swiss Reinsurance		21,459,893
35,536	Swisscom AG		12,226,265
93,260	Syngenta AG		24,166,928
1,934,911	UBS AG		26,711,439
2,518,873	Xstrata PLC		39,497,718
81,184	Zurich Financial Services		19,599,791
			696,862,178
<b>France—7.4%</b>			
301,676	Aeroports de Paris		23,878,433
154,117	Alstom SA		9,884,148
2,097,040	AXA SA		42,312,151

**Artio International Equity Fund II**

Share Amount	Description	(Percentage of Net Assets)	Fair Market Value
<b>COMMON STOCKS—Continued</b>			
<b>France—Continued</b>			
1,337,534	BNP Paribas		\$ 96,979,894
330,513	Carrefour SA		15,283,862
257,523	CFAO SA		9,921,194
275,602	Compagnie de Saint-Gobain		12,983,453
89,235	Compagnie Generale des Etablissements Michelin Class B		6,238,737
1,315,013	Danone SA		77,077,971
279,532	Electricite de France		14,042,176
935,643	France Telecom		21,994,114
39,420	Iliad SA		4,184,826
149,700	Lafarge SA		9,730,596
277,410	LVMH		30,135,073
136,265	PPR		15,674,635
346,609	Publicis Groupe		13,703,307
384,719	Renault SA		15,855,781
847,773	Sanofi-Aventis SA		62,151,648
197,051	Schneider Electric		21,091,036
397,670	Societe Generale		21,925,083
204,599	Suez Environnement		4,516,322
1,209,341	Total SA		67,632,866
36,263	Vallourec SA		6,945,655
549,828	Veolia Environnement		17,865,835
676,386	Vinci SA		35,491,799
			657,500,595
<b>Germany—7.1%</b>			
270,405	Adidas AG		13,428,696
418,606	Allianz SE		48,443,818
667,815	Bayer AG		44,356,225
156,519	Bilfinger Berger		9,891,881
465,226	Celesio AG		13,583,551
824,014	Daimler AG		34,478,138
198,805	Deutsche Boerse		13,858,469
1,495,875	Deutsche Post		24,384,762
1,442,608	Deutsche Telekom		18,604,466
1,265,475	E.ON AG		45,169,507
2,333,219	Fraport AG		117,717,767
473,358	Fresenius SE		30,975,291
548,465	HeidelbergCement AG		28,012,237
107,337	Henkel AG		4,743,112
87,963	Hochtief AG		6,206,227
296,955	MAN SE		21,279,907
99,295	Merck KGaA		7,832,353

**Artio International Equity Fund II**

Share Amount	Description	(Percentage of Net Assets)	Fair Market Value
<b>COMMON STOCKS—Continued</b>			
<b>Germany—Continued</b>			
331,205	Metro AG		\$ 17,019,884
425,451	RWE AG		36,160,565
157,742	Salzgitter AG		13,951,677
498,220	SAP AG		22,274,200
608,390	Siemens AG		52,298,681
			624,671,414
<b>Netherlands—6.3%</b>			
1,078,662	AEGON NV		6,815,590
141,056	ASML Holding		4,333,154
197,004	European Aeronautic Defence & Space		4,074,441
171,117	Heineken Holding		6,995,190
799,177	Heineken NV		39,339,259
7,258,670	ING Groep Dutch Certificate		65,032,260
2,230,733	KKR & Company Guernsey (Unit)		23,868,843
3,350,789	Koninklijke (Royal) KPN		53,501,998
131,723	Koninklijke Boskalis Westminster		4,248,683
971,954	Koninklijke Philips Electronics		28,478,350
411,601	Randstad Holding		17,269,827
1,420,013	Reed Elsevier		16,309,292
3,887,890	Royal Dutch Shell—Class A		105,948,669
2,069,964	Royal Dutch Shell—Class B		54,092,257
1,277,462	TNT NV		33,141,119
3,063,671	Unilever NV Dutch Certificate		92,399,891
			555,848,823
<b>Australia—6.1%</b>			
1,716,375	AMP Ltd		9,129,859
5,117,916	Asciano Group		8,249,566
1,631,662	Australia & New Zealand Banking		33,811,075
3,214,576	BHP Billiton		110,614,329
4,040,906	BlueScope Steel		8,757,085
727,790	Commonwealth Bank of Australia		35,141,589
1,687,053	Insurance Australia		5,967,484
5,601,122	Intoll Group		5,642,778
1,120,224	Macquarie Atlas Roads		807,544
18,055,582	MAp Group		50,446,555
1,174,086	National Australia Bank		26,747,454
771,729	Newcrest Mining		21,658,543
747,758	Qantas Airways		1,767,789
2,784,901	Rio Tinto		157,110,220
845,903	Suncorp-Metway Ltd		6,469,100
926,731	Toll Holdings		5,643,234

**Artio International Equity Fund II**

Share Amount	Description	(Percentage of Net Assets)	Fair Market Value
<b>COMMON STOCKS—Continued</b>			
<b>Australia—Continued</b>			
554,780	Wesfarmers Ltd		\$ 15,465,549
1,545,742	Westpac Banking		36,169,445
			539,599,198
<b>Russia—5.7%</b>			
6,816,851	AvtoVAZ		3,258,312
247,110	AvtoVAZ Sponsored GDR		590,567
1,025,954	Evraz Group Sponsored GDR		32,861,307
315,340	Gazprom Neft Sponsored ADR		7,249,667
2,727,750	Gazprom OAO Sponsored ADR		60,665,160
122,221,161	IDGC Holding		16,988,741
203,234	Inter Rao UES Sponsored GDR		2,794,468
76,728	Kuzbassenergo OJSC Sponsored GDR		292,512
366,712	LUKOIL OJSC Sponsored ADR		19,252,380
128,500	Magnit OJSC—Sponsored GDR		1,886,380
332,391	Mechel Sponsored ADR		7,644,993
2,912,697	MMC Norilsk Nickel Sponsored ADR		43,952,598
115,150	NovaTek OAO Sponsored GDR		7,346,570
305,900	Novorossiysk Sea Trade Port Sponsored GDR		3,380,195
1,062,048	OGK1 OAO Sponsored GDR		1,646,121
276,000	OGK2 OAO Sponsored GDR		897,000
146,502,636	OGK3 OJSC		6,574,745
453,744	OGK3 OJSC Sponsored GDR		1,018,166
61,782,882	OGK4 OJSC		3,567,961
321,816	OGK6 OAO Sponsored GDR		800,691
178,215	Petropavlovsk PLC		2,561,208
525,528	Pharmstandard Sponsored GDR		10,883,685
55,200,000	RAO Energy System of East		731,400
11,599,193	Rosneft Oil Sponsored GDR		89,545,770
51,685,181	Sberbank of Russian Federation		129,471,378
143,300	Sistema JSFC Sponsored GDR		3,654,150
977,507	Sistema-Hals Sponsored GDR		1,740,605
421,728	TGK1 OAO Sponsored GDR		1,325,700
71,208	TGK2 Sponsored GDR		154,784
174,984	TGK4 Sponsored GDR		313,067
185,472	TGK9 OAO Sponsored GDR		508,601
17,664	TGK14 JSC Sponsored GDR		65,569
2,559,427	TNK-BP Holding		4,478,997
3,960,000	United Co Rusal		4,004,199
315,618	Uralkali Sponsored GDR		6,612,197
157,797	Vimpel-Communications Sponsored ADR		2,927,134
184,368	Volga Territorial Generating Sponsored GDR		850,855

**PORTFOLIO OF INVESTMENTS (Continued) (Unaudited) February 28, 2010**
**Artio International Equity Fund II**

Share Amount	Description	(Percentage of Net Assets)	Fair Market Value
<b>COMMON STOCKS—Continued</b>			
<b>Russia—Continued</b>			
2,867,878	VTB Bank Sponsored GDR		\$ 13,823,172
10,648	Wimm-Bill-Dann Foods Sponsored ADR		218,071
130,988	X 5 Retail Sponsored GDR		4,217,814
189,888	Yenisei Territorial Generating Sponsored GDR		255,275
			501,012,165
<b>Canada—5.0%</b>			
106,570	Agnico-Eagle Mines		6,126,300
359,446	Agrium Inc		23,172,951
270,070	Bank of Montreal		14,309,021
552,132	Bank of Nova Scotia		24,969,875
784,735	Barrick Gold		29,438,235
2,606,016	Bombardier Inc—Class B		14,029,264
305,661	Canadian Imperial Bank of Commerce		20,246,300
186,989	Canadian Oil Sands Trust (Unit)		4,944,740
119,684	Canadian Pacific Railway		5,751,218
449,076	Cenovus Energy		10,919,394
307,180	EnCana Corp		10,023,784
121,407	Finning International		2,021,631
435,414	Goldcorp Inc		16,403,979
339,989	IAMGOLD Corp		4,979,450
74,141	IGM Financial		3,016,286
701,402	Ivanhoe Mines		11,155,275
573,090	Kinross Gold		10,339,965
785,973	Manulife Financial		14,359,372
98,726	National Bank of Canada		5,627,742
337,709	Potash Corp of Saskatchewan		37,063,479
793,871	Royal Bank of Canada		42,669,768
287,619	Silver Wheaton		4,370,274
54,790	Sun Life Financial		1,555,135
1,311,372	Suncor Energy		37,730,094
3,479,777	Talisman Energy		63,310,575
395,400	Toronto-Dominion Bank		25,154,166
			443,688,273
<b>South Korea—3.2%</b>			
440,234	Hyundai Motor		43,647,651
314,224	KB Financial		13,206,673
570,180	LG Display		17,008,559
126,673	LG Electronics		11,685,500
183,955	POSCO		84,055,651
150,424	Samsung Electronics		96,487,159

**PORTFOLIO OF INVESTMENTS (Continued) (Unaudited) February 28, 2010**
**Artio International Equity Fund II**

Share Amount	Description	(Percentage of Net Assets)	Fair Market Value
<b>COMMON STOCKS—Continued</b>			
<b>South Korea—Continued</b>			
434,380	Shinhan Financial		\$ 15,522,934
			281,614,127
<b>Italy—2.4%</b>			
1,284,019	Buzzi Unicem		15,998,501
2,252,608	Eni SpA		50,938,387
3,194,284	Intesa Sanpaolo		8,635,651
418,658	Mediaset SpA		3,176,664
1,925,105	Mediobanca SpA		20,360,722
279,457	Prysmian SpA		4,824,392
1,561,034	Snam Rete Gas		7,402,940
30,055,752	Telecom Italia		38,077,434
23,751,545	UniCredit SpA		60,192,285
			209,606,976
<b>Czech Republic—1.8%</b>			
791,898	Komerční Banka		156,213,029
<b>Norway—1.7%</b>			
1,302,490	DnB NOR		14,147,799
5,920,749	Marine Harvest		5,168,991
1,832,586	Norsk Hydro		12,340,333
23,249	Orkla ASA		182,123
158,829	Seadrill Ltd		3,651,983
3,121,242	Statoil ASA		69,971,756
2,482,654	Storebrand ASA		17,255,442
980,809	Telenor ASA		12,396,084
468,785	Yara International		19,305,174
			154,419,685
<b>Mexico—1.7%</b>			
687,759	America Movil Sponsored ADR—Class L		30,653,419
4,091,742	Cemex Sponsored ADR		39,117,053
1,422,426	Cemex (Unit)		1,366,331
624,377	Fomento Economico Mexicano Sponsored ADR		26,723,335
627,622	Grupo Cementos de Chihuahua		2,174,168
5,114,370	Grupo Financiero Banorte		19,162,247
554,907	Grupo Televisa		2,052,596
1,389,502	Grupo Televisa Sponsored ADR		25,650,207
			146,899,356
<b>Austria—1.6%</b>			
2,164,354	Erste Group Bank		81,728,685
24,714	Flughafen Wien		1,132,559

**Artio International Equity Fund II**

Share Amount	Description	(Percentage of Net Assets)	Fair Market Value
<b>COMMON STOCKS—Continued</b>			
<b>Austria—Continued</b>			
1,186,658	OMV AG		\$ 44,048,542
314,309	Telekom Austria		4,130,667
258,190	Voestalpine AG		9,122,388
239,286	Wienerberger AG		4,101,512
			144,264,353
<b>Poland—1.4%</b>			
85,291	Bank Handlowy w Warszawie		2,156,312
970,168	Bank Pekao		52,885,571
141,649	Bank Zachodni WBK		8,584,937
12,033	ING Bank Slaski		2,733,778
4,443,271	PKO Bank Polski		56,567,089
			122,927,687
<b>Hong Kong—1.3%</b>			
1,807,000	Belle International		2,006,394
7,306,000	China Mengniu Dairy		21,739,146
10,419,912	China Merchants Holdings International		37,514,287
5,428,619	China Resources Enterprise		19,054,901
5,299,000	Denway Motors		2,948,686
1,873,353	Esprit Holdings		13,392,555
44,021,471	GOME Electrical Appliances		13,835,830
424,500	Hengan International		2,914,444
2,864,505	Melco International Development		1,158,591
			114,564,834
<b>Hungary—0.9%</b>			
2,945,812	OTP Bank		81,290,463
<b>Sweden—0.9%</b>			
153,450	Alfa Laval		2,181,309
732,347	Atlas Copco—Class A		10,389,799
1,351,189	Sandvik AB		14,581,210
1,019,369	Svenska Cellulosa—Class B		15,106,753
1,252,462	Swedbank AB—Class A		11,983,723
202,341	Swedish Match		4,620,288
578,964	TeliaSonera AB		4,017,333
1,974,080	Volvo AB—Class B		16,751,015
			79,631,430
<b>China—0.9%</b>			
61,884,705	Beijing Capital International Airport—Class H		33,878,415
2,631,000	China Shenhua Energy—Class H		11,285,373
2,131,000	China Yurun Food		6,382,007

**PORTFOLIO OF INVESTMENTS (Continued) (Unaudited) February 28, 2010**
**Artio International Equity Fund II**

Share Amount	Description	(Percentage of Net Assets)	Fair Market Value
<b>COMMON STOCKS—Continued</b>			
<b>China—Continued</b>			
12,990,000	Lenovo Group		\$ 8,449,896
93,787	Mindray Medical International Sponsored ADR		3,578,912
1,268,000	Shandong Weigao Group Medical Polymer—Class H		4,899,947
560,800	Sinopharm Group—Class H		2,524,678
1,278,000	Tingyi Holding		2,966,446
8,043,723	Want Want China		5,273,825
			79,239,499
<b>South Africa—0.9%</b>			
148,373	AngloGold Ashanti		5,362,103
1,092,820	Aquarius Platinum		6,116,375
574,328	Impala Platinum		14,076,263
444,123	Lonmin PLC		12,217,713
2,773,959	Shoprite Holdings		27,108,034
786,472	Standard Bank		11,026,718
			75,907,206
<b>Denmark—0.7%</b>			
5,202	ALK-Abello A/S		385,362
1,209	AP Moller-Maersk—Class B		9,268,793
639,766	DSV A/S		9,977,281
626,067	Novo Nordisk—Class B		44,312,355
			63,943,791
<b>Ireland—0.5%</b>			
1,474,181	CRH PLC		33,557,061
532,784	Shire PLC		11,412,316
			44,969,377
<b>Belgium—0.5%</b>			
3,530,955	Fortis		12,119,012
691,975	KBC Groep		31,361,465
			43,480,477
<b>Spain—0.5%</b>			
876,591	Ferrovial SA		7,739,953
85,656	Inditex SA		5,062,710
586,618	Repsol YPF		13,317,271
655,765	Telefonica SA		15,432,934
			41,552,868
<b>Finland—0.4%</b>			
545,152	Fortum Oyj		13,919,655
320,899	Kesko Oyj—Class B		11,662,095

**PORTFOLIO OF INVESTMENTS (Continued) (Unaudited) February 28, 2010**
**Artio International Equity Fund II**

Share Amount	Description	(Percentage of Net Assets)	Fair Market Value
<b>COMMON STOCKS—Continued</b>			
<b>Finland—Continued</b>			
100,095	Metso Oyj		\$ 3,110,373
431,016	Orion Oyj—Class B		9,581,898
			38,274,021
<b>Romania—0.4%</b>			
1,663,581	BRD—Groupe Societe Generale		8,175,252
305,148,699	OMV Petrom		27,863,760
			36,039,012
<b>Turkmenistan—0.4%</b>			
4,890,077	Dragon Oil		33,724,258
<b>Brazil—0.4%</b>			
213,689	All America Latina Logistica (Unit)		1,904,183
552,810	Amil Participacoes		4,079,609
593,712	Banco Santander Brasil (Unit)		7,020,177
295,018	BRF—Brasil Foods		7,191,981
537,698	Centrais Eletricas Brasileiras		6,955,297
984,607	JBS SA		4,942,085
228,978	Lojas Americanas		1,379,691
			33,473,023
<b>Indonesia—0.3%</b>			
5,657,500	Bank Central Asia		2,954,506
29,474,566	Telekomunikasi Indonesia		26,206,631
31,816	Telekomunikasi Indonesia Sponsored ADR		1,143,467
			30,304,604
<b>Israel—0.3%</b>			
449,852	Teva Pharmaceutical Industries Sponsored ADR		26,995,619
<b>Multinational—0.2%</b>			
298,581	ArcelorMittal		11,397,030
216,288	Central European Media Enterprises—Class A		5,833,287
208,471	Tenaris SA		4,338,630
			21,568,947
<b>Ukraine—0.2%</b>			
110,904,020	Raiffeisen Bank Aval		4,658,080
39,541	Ukrnafta		980,345
26,941	Ukrnafta Sponsored ADR		3,873,337
13,114,606	Ukrsotsbank JSCB		672,502
92,477,349	UkrTelecom		5,646,498

**PORTFOLIO OF INVESTMENTS (Continued) (Unaudited) February 28, 2010**
**Artio International Equity Fund II**

Share Amount	Description	(Percentage of Net Assets)	Fair Market Value
<b>COMMON STOCKS—Continued</b>			
<b>Ukraine—Continued</b>			
627,195	UkrTelecom Sponsored GDR		\$ 1,896,747
			17,727,509
<b>Lebanon—0.2%</b>			
797,891	SOLIDERE Sponsored GDR		17,561,581
<b>Portugal—0.2%</b>			
588,843	Energias de Portugal		2,165,685
679,122	Galp Energia SGPS—Class B		11,052,061
			13,217,746
<b>Thailand—0.1%</b>			
69,652,000	Thai Beverage		12,387,423
<b>India—0.1%</b>			
433,261	ICICI Bank		8,166,225
84,388	Larsen & Toubro		2,891,943
19,699	State Bank of India		840,856
			11,899,024
<b>Cyprus—0.1%</b>			
1,086,444	Bank of Cyprus Public		6,464,440
<b>Malaysia—0.0%</b>			
2,147,800	Axiata Group Berhad		2,352,458
<b>Greece—0.0%</b>			
13,331	Hellenic Telecommunications Organization		155,730
	<b>TOTAL COMMON STOCKS</b> (Cost \$7,257,903,350)		7,920,750,276
<b>EQUITY LINKED NOTES—5.6%</b>			
<b>Taiwan—3.5%</b>			
16,348,146	ACER Inc, Issued by CLSA, Expires 01/04/2011		45,938,290
6,617,584	Asustek Computer, Issued by Deutsche Bank AG London, Expires 01/19/2017		11,678,712
13,120,000	Asustek Computer, Issued by Merrill Lynch International, Expires 10/20/2014		23,150,240
5,596,189	AU Optronics, Issued by CLSA, Expires 06/11/2012		5,764,075
19,038,000	Compal Electronics, Issued by Merrill Lynch International, Expires 10/20/2014		27,302,396
3,184,000	Delta Electronics, Issued by Merrill Lynch International, Expires 05/05/2011		9,281,042
3,155,000	Foxconn Technology, Issued by Deutsche Bank AG London, Expires 08/20/2018		11,165,229

**PORTFOLIO OF INVESTMENTS (Continued) (Unaudited) February 28, 2010**
**Artio International Equity Fund II**

Share Amount	Description	(Percentage of Net Assets)	Fair Market Value
<b>EQUITY LINKED NOTES—Continued</b>			
<b>Taiwan—Continued</b>			
18,201,968	Hon Hai Precision Industry, Issued by Deutsche Bank AG London, Expires 08/06/2018		\$ 72,076,153
3,167,000	MediaTek Inc, Issued by Deutsche Bank AG London, Expires 01/30/2017		49,866,949
5,070,000	Quanta Computer, Issued by Citigroup, Expires 01/17/2014		10,307,310
630,000	Quanta Computer, Issued by Deutsche Bank AG London, Expires 01/24/2017		1,286,649
18,546,498	Taiwan Semiconductor Manufacturing, Issued by Deutsche Bank AG London, Expires 01/19/2017		34,003,149
5,295,000	Wistron Corp, Issued by Citigroup, Expires 01/20/2015		9,043,860
			310,864,054
<b>India—2.1%</b>			
178,021	ACC Limited, Issued by Credit Suisse, Expires 09/15/2014		3,564,281
563,304	ACC Limited, Issued by Macquarie Bank, Expires 09/04/2014		11,282,979
2,324,347	Ambuja Cements, Issued by Deutsche Bank AG London, Expires 01/30/2017		5,394,112
185,924	Bharat Heavy Electricals, Issued by Citigroup, Expires 10/24/2012		9,431,553
482,347	Bharti Airtel, Issued by CLSA, Expires 05/31/2010		2,924,277
1,098,462	Bharti Airtel, Issued by Merrill Lynch International, Expires 06/29/2012		6,655,362
124,977	Dr Reddy's Laboratories, Issued by Macquarie Bank, Expires 03/15/2012		3,096,930
6,216	Grasim Industries, Issued by Macquarie Bank, Expires 02/04/2014		363,636
314,695	ICICI Bank, Issued by Citigroup, Expires 10/24/2012		5,926,336
1,037,898	ICICI Bank, Issued by CLSA, Expires 05/10/2010		19,645,230
491,612	ICICI Bank, Issued by Macquarie Bank, Expires 10/15/2012		9,302,135
1,230,549	Jaiprakash Associates, Issued by Citigroup, Expires 10/24/2012		3,511,987
978,745	Larsen & Toubro, Issued by CLSA, Expires 04/11/2011		33,228,393
29,419	Mahindra & Mahindra, Issued by Credit Suisse, Expires 10/19/2011		643,032
166,999	State Bank of India, Issued by Citigroup, Expires 10/24/2012		7,119,334
98,543	State Bank of India, Issued by CLSA, Expires 05/13/2010		4,222,311
426,009	Tata Motors, Issued by Citigroup, Expires 10/24/2012		6,542,220
3,529,823	Tata Steel, Issued by Citigroup, Expires 10/24/2012		43,776,865

**PORTFOLIO OF INVESTMENTS (Continued) (Unaudited) February 28, 2010****Artio International Equity Fund II**

Share Amount	Description	(Percentage of Net Assets)	Fair Market Value
<b>EQUITY LINKED NOTES—Continued</b>			
<b>India—Continued</b>			
446,857	Ultratech Cement, Issued by Merrill Lynch International, Expires 06/10/2014		\$ 10,083,596
			186,714,569
<b>TOTAL EQUITY LINKED NOTES</b> (Cost \$500,148,484)			497,578,623
<b>PREFERRED STOCKS—1.2%</b>			
<b>Brazil—0.8%</b>			
278,966	Banco Bradesco		4,803,643
401,104	Centrais Eletricas Brasileiras—Class B		6,361,345
118,001	Cia Brasileira de Distribuicao Grupo—Class A		4,005,120
355,191	Net Servicos de Comunicacao		4,362,822
1,637,871	Petroleo Brasileiro		31,335,940
646,824	Vale SA—Class A		15,893,492
			66,762,362
<b>Germany—0.3%</b>			
249,101	Henkel AG		12,861,934
177,276	Porsche Automobil		8,927,161
92,682	Volkswagen AG		7,563,688
			29,352,783
<b>Russia—0.1%</b>			
1,885	Silvinit		716,300
3,615,768	TNK-BP Holding		5,929,859
			6,646,159
<b>Philippines—0.0%</b>			
8,687,023	Ayala Land		18,834
<b>TOTAL PREFERRED STOCKS</b> (Cost \$94,252,405)			102,780,138
<b>INVESTMENT FUND—0.2%</b>			
<b>Multinational—0.2%</b>			
128,220	SPDR Gold Trust (Cost \$14,424,615)		14,031,115
<b>RIGHTS—0.0%</b>			
<b>Italy—0.0%</b>			
310,849	Mediobanca SpA (Cost \$—)		37,755

**PORTFOLIO OF INVESTMENTS (Continued) (Unaudited) February 28, 2010****Artio International Equity Fund II**

Face Value	Currency	Description	(Percentage of Net Asset)	Fair Market Value
<b>SHORT-TERM INVESTMENT COLLATERAL FROM SECURITY LENDING—0.4%</b>				
<b>United States—0.4%</b>				
34,458,390	USD	US Treasury Bill 0.010% due 04/01/2010-02/10/2011 (Cost \$34,435,762)		34,435,762
<b>REPURCHASE AGREEMENT—0.6%</b>				
53,343,341	USD	State Street Bank and Trust Company Repurchase Agreement, dated 02/26/2010 due 03/01/2010, with maturity value of \$53,343,385 and an effective yield of 0.01%, collateralized by U.S. Government and Agency Obligations, with rates ranging from 3.750%-5.500%, maturities ranging from 12/15/2017-12/15/2023 and an aggregate fair market value of \$54,412,000. (Cost \$53,343,340)		\$ 53,343,341
<b>TOTAL INVESTMENTS—97.6%</b> (Cost \$7,954,507,956)				8,622,957,010
<b>OTHER ASSETS AND LIABILITIES (Net)—2.4%</b>				212,256,510
<b>TOTAL NET ASSETS—100.0%</b>				\$8,835,213,520

**Notes to the Portfolio of Investments.**

ADR American Depositary Receipt  
GDR Global Depositary Receipt  
REIT Real Estate Investment Trust

**Glossary of Currencies**

USD — United States Dollar

The portfolio holdings presented are as of the date indicated and are subject to change without notice. The holdings list does not constitute a recommendation of any individual security. This list is provided for informational purposes only and may not be identical to the official books and records of the Fund. Security names may not represent the official legal corporate name. Please refer to Artio Global Funds' most recent Annual Report for an audited portfolio holdings list. Artio Global Funds are distributed by Quasar Distributors, LLC.