

## Artio International Equity Fund II

Share Amount	Description	(Percentage of Net Assets)	Fair Market Value
<b>COMMON STOCKS—90.1%</b>			
<b>United Kingdom—14.4%</b>			
1,036,326	Anglo American		\$ 45,179,380
3,447,426	ARM Holdings		12,461,666
17,351,969	Barclays PLC		94,835,324
1,783,316	BG Group		30,851,814
1,231,625	BHP Billiton		42,222,510
1,624,960	Cairn Energy		10,278,644
139,002	Carnival PLC		5,703,552
1,334,337	Compass Group		10,646,537
1,806,673	Diageo PLC		30,310,408
7,515,838	GlaxoSmithKline PLC		144,276,855
930,820	HSBC Holdings		9,431,902
2,676,915	Imperial Tobacco		81,618,338
10,008,113	Legal & General		13,367,145
92,869,999	Lloyds Banking		88,426,957
444,123	Lonmin PLC		13,729,811
807,790	Petropavlovsk PLC		14,581,511
824,759	Prudential PLC		6,849,649
2,225,029	Reckitt Benckiser		122,079,093
1,569,580	Rio Tinto		92,974,019
1,899,133	Rolls-Royce Group		17,155,140
24,237,351	Royal Bank of Scotland		16,176,886
3,887,890	Royal Dutch Shell—Class A		112,643,061
2,069,964	Royal Dutch Shell—Class B		57,005,421
532,784	Shire PLC		11,750,942
648,520	Smith & Nephew		6,458,255
7,269,633	Tesco PLC		48,018,423
33,938,956	Vodafone Group		78,252,672
427,061	Whitbread PLC		9,548,706
5,051,797	William Morrison Supermarkets		22,491,121
3,645,682	WPP PLC		37,770,836
3,334,190	Xstrata PLC		63,144,568
			1,350,241,146
<b>Japan—9.7%</b>			
228,948	Aisin Seiki		6,860,599
463,100	Asahi Breweries		8,688,081
1,156,000	Asahi Glass		13,027,269
1,648,000	Bank of Yokohama		8,077,740
819,764	Canon Inc		37,987,780
1,344	Central Japan Railway		10,241,096
849,000	Chiba Bank		5,079,099
195,200	Credit Saison		3,029,110

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Share Amount	Description	(Percentage of Net Assets)	Fair Market Value
<b>COMMON STOCKS—Continued</b>			
<b>Japan—Continued</b>			
156,300	Daikin Industries		\$ 6,398,197
1,770,700	Daiwa Securities		9,323,463
384,349	Denso Corp		11,455,608
284,300	East Japan Railway		19,776,862
213,700	Eisai Co		7,627,242
183,840	Fanuc Ltd		19,517,260
1,445,000	Fukuoka Financial		6,139,394
2,158,832	Honda Motor		76,242,997
1,486,888	ITOCHU Corp		13,032,548
330,000	JFE Holdings		13,296,768
586,000	Kirin Holdings		8,648,266
594,830	Komatsu Ltd		12,477,170
860,484	Kubota Corp		7,846,023
82,800	Kyocera Corp		8,072,646
198,000	Makita Corp		6,526,541
1,738,000	Mazda Motor		4,891,845
1,043,638	Mitsubishi Corp		27,364,224
1,505,000	Mitsubishi Electric		13,835,563
1,424,000	Mitsubishi Heavy Industries		5,897,774
9,777,800	Mitsubishi UFJ Financial		51,274,850
101,380	Mitsubishi UFJ Lease & Finance		3,688,913
1,993,600	Mitsui & Co		33,518,253
306,000	NGK Insulators		6,245,099
380,914	Nidec Corp		40,847,156
182,541	Nintendo Co		61,146,547
1,952,000	Nippon Steel		7,666,781
243,500	Nippon Telegraph & Telephone		10,267,444
2,301,400	Nissan Motor		19,728,397
3,440,400	Nomura Holdings		25,368,532
543,000	NSK Ltd		4,288,677
6,628	NTT DoCoMo		10,100,890
82,130	ORIX Corp		7,286,576
1,485,151	Panasonic Corp		22,728,659
504,400	Resona Holdings		6,380,574
659,000	Ricoh Co		10,296,875
130,080	Shin-Etsu Chemical		7,559,229
391,000	Shizuoka Bank		3,410,370
37,800	SMC Corp		5,133,583
1,077,398	Sony Corp		41,278,733
214,200	Stanley Electric		4,156,085
1,642,000	Sumitomo Metal Industries		4,973,095
997,500	Sumitomo Mitsui Financial		32,986,676

## Artio International Equity Fund II

Share Amount	Description	(Percentage of Net Assets)	Fair Market Value
<b>COMMON STOCKS—Continued</b>			
<b>Japan—Continued</b>			
455,000	Sumitomo Realty & Development		\$ 8,662,725
2,504,000	Sumitomo Trust & Banking		14,685,274
1,359,200	Suzuki Motor		30,008,878
282,096	Takeda Pharmaceutical		12,423,213
252,200	Tokio Marine		7,106,620
889,094	Toyota Motor		35,634,172
121,700	Unicharm Corp		11,761,034
			911,975,075
<b>Switzerland—7.8%</b>			
1,168,235	ABB Ltd		25,561,210
246,113	Compagnie Financiere Richemont		9,547,094
1,146,086	Credit Suisse		59,179,872
74,643	Flughafen Zuerich		26,593,630
353,211	Holcim Ltd		26,376,310
2,686,772	Nestle SA		137,842,086
1,189,863	Nobel Biocare		31,878,900
3,092,238	Novartis AG		167,310,773
665,651	Roche Holding		108,143,386
55,127	Swatch Group		17,608,377
476,847	Swiss Reinsurance		23,512,764
35,536	Swisscom AG		12,991,547
126,253	Syngenta AG		35,121,256
1,934,911	UBS AG		31,508,598
81,184	Zurich Financial Services		20,848,449
			734,024,252
<b>France—7.2%</b>			
247,767	Aeroports de Paris		20,437,046
44,380	Alstom SA		2,772,534
2,097,040	AXA SA		46,733,684
1,517,494	BNP Paribas		116,751,789
330,513	Carrefour SA		15,958,937
257,523	CFAO SA		9,613,852
1,361,417	Danone SA		82,159,111
279,532	Electricite de France		15,280,677
197,004	European Aeronautic Defence & Space		3,970,500
195,121	Eutelsat Communications		6,948,957
935,643	France Telecom		22,427,509
182,189	Iliad SA		18,821,789
171,840	Lafarge SA		12,114,115
316,937	LVMH		37,112,443
240,381	PPR		32,060,818

## Artio International Equity Fund II

Share Amount	Description	(Percentage of Net Assets)	Fair Market Value
<b>COMMON STOCKS—Continued</b>			
<b>France—Continued</b>			
346,609	Publicis Groupe		\$ 14,857,807
247,606	Renault SA		11,625,733
847,773	Sanofi-Aventis SA		63,309,616
197,051	Schneider Electric		23,154,114
226,021	SES SA		5,717,471
204,599	Suez Environnement		4,717,401
748,293	Total SA		43,517,887
36,263	Vallourec SA		7,325,769
549,828	Veolia Environnement		19,105,199
676,386	Vinci SA		39,935,515
			676,430,273
<b>Germany—6.8%</b>			
270,405	Adidas AG		14,489,040
418,606	Allianz SE		52,580,354
667,815	Bayer AG		45,253,294
156,519	Bilfinger Berger		10,461,158
47,882	Brenntag AG		3,563,401
824,014	Daimler AG		38,862,379
446,953	Deutsche Boerse		33,189,878
1,442,608	Deutsche Telekom		19,588,240
1,265,475	E.ON AG		46,806,089
2,409,413	Fraport AG		127,097,934
514,877	Fresenius SE		38,394,022
466,789	HeidelbergCement AG		26,085,572
107,337	Henkel AG		4,982,377
87,963	Hochtief AG		7,405,591
345,246	MAN SE		28,954,091
162,167	Metro AG		9,637,281
372,435	RWE AG		33,058,567
127,943	Salzgitter AG		11,898,510
498,220	SAP AG		24,174,703
608,390	Siemens AG		61,041,181
			637,523,662
<b>Canada—5.6%</b>			
106,570	Agnico-Eagle Mines		5,960,063
251,278	Agrium Inc		17,787,971
270,070	Bank of Montreal		16,411,035
552,132	Bank of Nova Scotia		27,689,593
2,286,979	Barrick Gold		87,845,421
2,606,016	Bombardier Inc—Class B		16,002,641
305,661	Canadian Imperial Bank of Commerce		22,354,784

## Artio International Equity Fund II

Share Amount	Description	(Percentage of Net Assets)	Fair Market Value
<b>COMMON STOCKS—Continued</b>			
<b>Canada—Continued</b>			
186,989	Canadian Oil Sands Trust (Unit)		\$ 5,612,158
119,684	Canadian Pacific Railway		6,752,464
449,076	Cenovus Energy		11,743,124
602,715	Goldcorp Inc		22,545,004
339,989	IAMGOLD Corp		4,524,027
74,141	IGM Financial		3,259,266
809,131	Ivanhoe Mines		14,156,104
573,090	Kinross Gold		9,811,811
785,973	Manulife Financial		15,525,010
98,726	National Bank of Canada		6,017,659
337,709	Potash Corp of Saskatchewan		40,369,965
793,871	Royal Bank of Canada		46,510,958
702,456	Silver Wheaton		11,043,490
54,790	Sun Life Financial		1,764,318
1,311,372	Suncor Energy		42,693,428
3,479,777	Talisman Energy		59,576,883
395,400	Toronto-Dominion Bank		29,502,518
			525,459,695
<b>Australia—5.2%</b>			
1,716,375	AMP Ltd		9,861,843
1,092,820	Aquarius Platinum		6,921,007
6,983,990	Asciano Group		12,147,430
1,631,662	Australia & New Zealand Banking		37,979,655
1,982,951	BHP Billiton		79,336,022
4,040,906	BlueScope Steel		10,793,028
727,790	Commonwealth Bank of Australia		37,601,823
1,687,053	Insurance Australia		6,008,029
1,433,085	Intoll Group		1,473,200
2,635,423	Lihir Gold		7,329,334
1,120,224	Macquarie Atlas Roads		966,506
19,398,570	MAp Group		55,017,362
1,174,086	National Australia Bank		29,656,501
1,118,123	Newcrest Mining		33,682,144
1,349,356	Rio Tinto		97,098,870
845,903	Suncorp-Metway Ltd		6,630,557
518,429	Toll Holdings		3,530,732
554,780	Wesfarmers Ltd		16,187,616
1,545,742	Westpac Banking		39,498,246
			491,719,905
<b>Russia—4.9%</b>			
6,816,851	AvtoVAZ		3,564,443

## Artio International Equity Fund II

Share Amount	Description	(Percentage of Net Assets)	Fair Market Value
<b>COMMON STOCKS—Continued</b>			
<b>Russia—Continued</b>			
247,110	AvtoVAZ Sponsored GDR		\$ 646,054
1,102,354	Evraz Group Sponsored GDR		43,796,525
315,340	Gazprom Neft Sponsored ADR		8,265,061
151,206,052	IDGC Holding		24,948,999
203,234	Inter Rao UES Sponsored GDR		3,658,212
76,728	Kuzbassenergo OJSC Sponsored GDR		422,004
122,287	Magnit OJSC		10,638,969
380,229	Magnit OJSC Sponsored GDR		7,041,841
332,391	Mechel Sponsored ADR		9,446,552
3,078,424	MMC Norilsk Nickel Sponsored ADR		56,673,786
115,150	NovaTek OAO Sponsored GDR		8,382,920
455,000	NovaTek OAO		3,003,000
305,900	Novorossiysk Sea Trade Port Sponsored GDR		4,190,830
1,062,048	OGK1 OAO Sponsored GDR		2,265,149
276,000	OGK2 OAO Sponsored GDR		1,642,200
146,502,636	OGK3 OJSC		9,963,937
453,744	OGK3 OJSC Sponsored GDR		1,543,003
61,782,882	OGK4 OJSC		4,510,150
321,816	OGK6 OAO Sponsored GDR		1,416,499
17,836	Pharmstandard		1,444,270
569,400	Pharmstandard Sponsored GDR		14,178,060
55,200,000	RAO Energy System of East		844,284
5,372,469	Rosneft Oil Sponsored GDR		42,603,679
51,685,181	Sberbank of Russian Federation		151,437,580
321,350	Sistema JSFC Sponsored GDR		8,740,720
977,507	Sistema-Hals Sponsored GDR		1,677,921
421,728	TGK1 OAO Sponsored GDR		1,698,594
71,208	TGK2 Sponsored GDR		215,406
174,984	TGK4 Sponsored GDR		463,908
185,472	TGK9 OAO Sponsored GDR		605,186
17,664	TGK14 JSC Sponsored GDR		88,256
2,559,427	TNK-BP Holding		5,374,797
315,618	Uralkali Sponsored GDR		6,624,822
184,368	Volga Territorial Generating Sponsored GDR		948,747
2,867,878	VTB Bank Sponsored GDR		15,888,044
130,988	X 5 Retail Sponsored GDR		4,558,382
189,888	Yenisei Territorial Generating Sponsored GDR		372,402
			463,785,192
<b>Netherlands—4.1%</b>			
141,056	ASML Holding		5,050,229
171,117	Heineken Holding		7,625,714

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Share Amount	Description	(Percentage of Net Assets)	Fair Market Value
<b>COMMON STOCKS—Continued</b>			
<b>Netherlands—Continued</b>			
924,812	Heineken NV		\$ 47,614,346
7,258,670	ING Groep Dutch Certificate		72,602,022
314,329	KKR & Company Guernsey (Unit)		3,614,783
3,350,789	Koninklijke (Royal) KPN		53,183,241
971,954	Koninklijke Philips Electronics		31,221,670
411,601	Randstad Holding		19,595,831
1,448,246	TNT NV		41,602,750
3,334,786	Unilever NV Dutch Certificate		101,052,891
			383,163,477
<b>Italy—2.5%</b>			
1,284,019	Buzzi Unicem		16,201,305
2,252,608	Eni SpA		52,943,804
3,194,284	Intesa Sanpaolo		9,584,443
1,925,105	Mediobanca SpA		20,721,649
593,827	Prysmian SpA		11,691,026
2,281,359	Snam Rete Gas		11,583,613
30,055,752	Telecom Italia		39,196,795
208,471	Tenaris SA		4,507,670
23,751,545	UniCredit SpA		70,302,316
			236,732,621
<b>South Korea—2.2%</b>			
440,234	Hyundai Motor		44,939,703
192,217	KB Financial		9,275,751
97,094	POSCO		45,309,675
150,424	Samsung Electronics		108,751,453
			208,276,582
<b>China—2.0%</b>			
61,884,705	Beijing Capital International Airport—Class H		36,980,827
7,306,000	China Mengniu Dairy		22,770,384
10,419,912	China Merchants Holdings International		38,380,038
9,468,619	China Resources Enterprise		34,998,051
2,631,000	China Shenhua Energy—Class H		11,317,295
2,131,000	China Yurun Food		6,504,398
44,021,471	GOME Electrical Appliances		14,797,228
424,500	Hengan International		3,165,422
12,990,000	Lenovo Group		8,950,314
93,787	Mindray Medical International Sponsored ADR		3,415,723
1,268,000	Shandong Weigao Group Medical Polymer—Class H		5,291,022
560,800	Sinopharm Group—Class H		2,520,628

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Share Amount	Description	(Percentage of Net Assets)	Fair Market Value
<b>COMMON STOCKS—Continued</b>			
<b>China—Continued</b>			
3,040,366	Want Want China		\$ 2,153,594
			191,244,924
<b>Mexico—1.9%</b>			
687,759	America Movil Sponsored ADR—Class L		34,621,788
3,652,147	Cemex Sponsored ADR		37,288,421
1,422,426	Cemex (Unit)		1,464,521
1,220,152	Fomento Economico Mexicano Sponsored ADR		57,993,825
627,622	Grupo Cementos de Chihuahua		2,263,212
5,114,370	Grupo Financiero Banorte		22,755,891
554,907	Grupo Televisa		2,351,948
848,661	Grupo Televisa Sponsored ADR		17,838,854
			176,578,460
<b>Czech Republic—1.8%</b>			
216,288	Central European Media Enterprises—Class A		6,339,401
791,898	Komerční Banka		160,875,168
			167,214,569
<b>Austria—1.7%</b>			
2,329,691	Erste Group Bank		98,036,640
16,166	Flughafen Wien		805,408
1,186,658	OMV AG		44,605,408
258,190	Voestalpine AG		10,463,234
239,286	Wienerberger AG		4,668,875
			158,579,565
<b>Norway—1.4%</b>			
1,302,490	DnB NOR		14,899,518
15,603,634	Marine Harvest		13,879,945
3,121,242	Statoil ASA		72,355,897
2,482,654	Storebrand ASA		19,653,943
980,809	Telenor ASA		13,318,262
			134,107,565
<b>Poland—1.4%</b>			
970,168	Bank Pekao		56,446,633
141,649	Bank Zachodni WBK		10,222,400
4,779,470	PKO Bank Polski		66,923,636
			133,592,669
<b>South Africa—1.3%</b>			
148,373	AngloGold Ashanti		5,615,544
2,721,535	Aspen Pharmacare		29,479,791

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Share Amount	Description	(Percentage of Net Assets)	Fair Market Value
<b>COMMON STOCKS—Continued</b>			
<b>South Africa—Continued</b>			
574,328	Impala Platinum		\$ 16,735,706
645,684	Massmart Holdings		9,540,257
2,773,959	Shoprite Holdings		27,460,266
2,132,568	Standard Bank		33,278,044
			122,109,608
<b>Hungary—1.1%</b>			
2,945,812	OTP Bank		103,061,834
<b>Sweden—1.0%</b>			
732,347	Atlas Copco—Class A		11,396,813
374,156	Hennes & Mauritz—Class B		24,387,464
1,351,189	Sandvik AB		16,943,839
885,573	Svenska Cellulosa—Class B		12,526,238
202,341	Swedish Match		4,852,585
578,964	TeliaSonera AB		4,122,816
2,277,028	Volvo AB—Class B		22,985,422
			97,215,177
<b>Denmark—0.9%</b>			
5,202	ALK-Abello A/S		410,343
1,209	AP Moller-Maersk—Class B		9,229,176
639,766	DSV A/S		11,453,671
748,903	Novo Nordisk—Class B		58,217,309
			79,310,499
<b>Belgium—0.6%</b>			
3,530,955	Fortis		12,594,105
979,729	KBC Groep		47,531,924
			60,126,029
<b>Finland—0.6%</b>			
545,152	Fortum Oyj		13,358,748
518,956	Kesko Oyj—Class B		20,462,081
431,016	Orion Oyj—Class B		9,552,939
578,066	Stora Enso Oyj—Class R		4,411,499
384,597	UPM-Kymmene Oyj		5,112,910
			52,898,177
<b>Israel—0.5%</b>			
801,920	Teva Pharmaceutical Industries Sponsored ADR		50,585,114
<b>Romania—0.5%</b>			
1,663,581	BRD—Groupe Societe Generale		8,574,310

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Share Amount	Description	(Percentage of Net Assets)	Fair Market Value
<b>COMMON STOCKS—Continued</b>			
<b>Romania—Continued</b>			
305,148,699	OMV Petrom		\$ 34,681,717
			43,256,027
<b>Spain—0.5%</b>			
876,591	Ferrovial SA		8,540,026
263,231	Inditex SA		17,383,253
586,618	Repsol YPF		13,914,481
89,260	Telefonica SA		2,118,440
			41,956,200
<b>United Arab Emirates—0.4%</b>			
5,126,176	Dragon Oil		37,635,352
<b>Ireland—0.4%</b>			
1,288,898	CRH PLC		32,229,252
<b>Indonesia—0.3%</b>			
5,657,500	Bank Central Asia		3,419,556
29,474,566	Telekomunikasi Indonesia		26,075,087
31,816	Telekomunikasi Indonesia Sponsored ADR		1,137,740
			30,632,383
<b>Ukraine—0.3%</b>			
110,904,020	Raiffeisen Bank Aval		5,952,587
39,541	Ukrnafta		1,305,222
26,941	Ukrnafta Sponsored ADR		5,289,454
13,114,606	Ukrsotsbank JSCB		1,057,843
92,477,349	UkrTelecom		8,521,644
627,195	UkrTelecom Sponsored GDR		2,758,136
			24,884,886
<b>Greece—0.3%</b>			
1,086,444	Bank of Cyprus Public		6,879,912
660,425	Coca-Cola Hellenic Bottling		17,836,669
			24,716,581
<b>Brazil—0.2%</b>			
213,689	All America Latina Logistica (Unit)		1,951,662
552,810	Amil Participacoes		4,290,031
295,018	BRF—Brasil Foods		7,918,060
537,698	Centrais Eletricas Brasileiras		7,893,589
			22,053,342
<b>Lebanon—0.2%</b>			
797,891	SOLIDERE Sponsored GDR		18,128,084

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Share Amount	Description	(Percentage of Net Assets)	Fair Market Value
<b>COMMON STOCKS—Continued</b>			
<b>Thailand—0.2%</b>			
78,731,000	Thai Beverage		\$ 16,612,886
<b>India—0.1%</b>			
433,261	ICICI Bank		9,216,266
84,388	Larsen & Toubro		3,066,313
19,699	State Bank of India		911,784
			13,194,363
<b>Portugal—0.1%</b>			
679,122	Galp Energia SGPS—Class B		11,817,306
<b>Malaysia—0.0%</b>			
2,147,800	Axiata Group Berhad		2,534,957
<b>Hong Kong—0.0%</b>			
2,864,505	Melco International Development		1,283,820
	<b>TOTAL COMMON STOCKS</b> (Cost \$7,288,579,476)		8,466,891,509
<b>EQUITY LINKED NOTES—5.8%</b>			
<b>Taiwan—3.5%</b>			
16,348,146	ACER Inc, Issued by CLSA, Expires 01/04/2011		48,227,031
6,617,584	Asustek Computer, Issued by Deutsche Bank AG London, Expires 01/19/2017		11,523,199
13,120,000	Asustek Computer, Issued by Merrill Lynch International, Expires 10/20/2014		22,844,544
23,415,000	Compal Electronics, Issued by Merrill Lynch International, Expires 10/20/2014		30,631,503
4,385,042	Delta Electronics, Issued by Merrill Lynch International, Expires 05/05/2011		13,876,027
19,504,977	Hon Hai Precision Industry, Issued by Deutsche Bank AG London, Expires 08/06/2018		84,448,748
1,783,000	HTC Corp, Issued by Citigroup, Expires 01/20/2015		20,784,431
3,390,909	MediaTek Inc, Issued by Deutsche Bank AG London, Expires 01/30/2017		58,832,271
18,546,498	Taiwan Semiconductor Manufacturing, Issued by Deutsche Bank AG London, Expires 01/19/2017		35,915,293
			327,083,047
<b>India—2.3%</b>			
178,021	ACC Limited, Issued by Credit Suisse, Expires 09/15/2014		3,771,174
563,304	ACC Limited, Issued by Macquarie Bank, Expires 09/04/2014		11,925,146
2,324,347	Ambuja Cements, Issued by Deutsche Bank AG London, Expires 01/30/2017		6,201,823

## Artio International Equity Fund II

Share Amount	Description	(Percentage of Net Assets)	Fair Market Value
<b>EQUITY LINKED NOTES—Continued</b>			
<b>India—Continued</b>			
185,924	Bharat Heavy Electricals, Issued by Citigroup, Expires 10/24/2012		\$ 9,867,359
482,347	Bharti Airtel, Issued by CLSA, Expires 05/31/2010		3,356,894
1,098,462	Bharti Airtel, Issued by Merrill Lynch International, Expires 06/29/2012		7,631,345
124,977	Dr Reddy's Laboratories, Issued by Macquarie Bank, Expires 03/15/2012		3,546,847
314,695	ICICI Bank, Issued by Citigroup, Expires 10/24/2012		6,654,226
1,037,898	ICICI Bank, Issued by CLSA, Expires 05/10/2010		22,012,882
491,612	ICICI Bank, Issued by Macquarie Bank, Expires 10/15/2012		10,423,158
1,230,549	Jaiprakash Associates, Issued by Citigroup, Expires 10/24/2012		4,085,423
978,745	Larsen & Toubro, Issued by CLSA, Expires 04/11/2011		35,538,231
83,881	Lupin Ltd, Issued by Merrill Lynch International, Expires 10/20/2014		3,040,510
166,999	State Bank of India, Issued by Citigroup, Expires 10/24/2012		7,704,666
98,543	State Bank of India, Issued by CLSA, Expires 05/13/2015		4,560,058
699,411	Tata Motors, Issued by Citigroup, Expires 10/24/2012		11,764,792
3,529,823	Tata Steel, Issued by Citigroup, Expires 10/24/2012		49,530,476
485,881	Ultratech Cement, Issued by Merrill Lynch International, Expires 06/10/2014		12,498,511
			214,113,521
	<b>TOTAL EQUITY LINKED NOTES</b> (Cost \$507,108,568)		541,196,568
<b>INVESTMENT FUNDS—1.4%</b>			
<b>Multinational—1.4%</b>			
1,298,075	Market Vectors Gold Miners ETF		57,647,511
639,329	SPDR Gold Trust		69,654,894
	<b>TOTAL INVESTMENT FUNDS</b> (Cost \$129,919,770)		127,302,405
<b>PREFERRED STOCKS—1.3%</b>			
<b>Brazil—0.7%</b>			
401,104	Centrais Eletricas Brasileiras—Class B 6.100%		7,160,404
118,001	Cia Brasileira de Distribuicao Grupo—Class A 0.800%		3,918,821
355,191	Net Servicos de Comunicacao		4,637,166
1,637,871	Petroleo Brasileiro 2.120%		32,478,430

**PORTFOLIO OF INVESTMENTS (Continued) (Unaudited) March 31, 2010**

**Artio International Equity Fund II**

Share Amount	Description	(Percentage of Net Assets)	Fair Market Value
<b>PREFERRED STOCKS—Continued</b>			
<b>Brazil—Continued</b>			
646,824	Vale SA—Class A 1.890%		\$ 17,958,273
			66,153,094
<b>Germany—0.5%</b>			
326,591	Henkel AG 1.320%		17,614,536
177,276	Porsche Automobil 0.110%		10,838,619
216,606	Volkswagen AG 2.800%		19,900,774
			48,353,929
<b>Russia—0.1%</b>			
1,885	Silvinit 5.060%		780,390
3,615,768	TNK-BP Holding 16.550%		6,363,752
			7,144,142
<b>Philippines—0.0%</b>			
8,687,023	Ayala Land		19,223
	<b>TOTAL PREFERRED STOCKS</b> (Cost \$104,751,449)		121,670,388
<b>RIGHTS—0.0%</b>			
<b>Germany—0.0%</b>			
216,606	Volkswagen AG (Cost \$—)		143,614
Face Value	Currency		
<b>SHORT-TERM INVESTMENTS COLLATERAL FROM SECURITY LENDING—3.2%</b>			
<b>United States—3.2%</b>			
298,882,276	USD	US Treasury Bill 0.010% due 04/01/2010-02/10/2011	298,683,532
1,522,512	USD	US Treasury Note 4.375% due 02/15/2038	1,446,332
		<b>TOTAL SHORT-TERM INVESTMENTS COLLATERAL FROM SECURITY LENDING</b> (Cost \$300,129,864)	300,129,864

**Artio International Equity Fund II**

Face Value	Currency	Description	(Percentage of Net Assets)	Fair Market Value
<b>REPURCHASE AGREEMENT—0.3%</b>				
31,369,357	USD	State Street Bank and Trust Company Repurchase Agreement, dated 03/31/2010, due 04/01/2010 with a maturity value of \$31,369,366 and an effective yield of 0.01% collateralized by U.S. Government and Agency Obligations, with rates of 4.000%, maturities of 12/15/2017 and an aggregate fair market value of \$31,996,800. (Cost \$31,369,357)		\$31,369,357
		<b>TOTAL INVESTMENTS—102.1%</b>		
		(Cost \$8,361,858,484)		9,588,703,705
		<b>OTHER ASSETS AND LIABILITIES (Net)—(2.1)%</b>		(196,750,842)
		<b>TOTAL NET ASSETS—100.0%</b>		\$9,391,952,863

**Notes to the Portfolio of Investments.**

ADR American Depositary Receipt  
 ETF Exchange-Traded Funds  
 GDR Global Depositary Receipt

**Glossary of Currencies**

USD — United States Dollar

The portfolio holdings presented are as of the date indicated and are subject to change without notice. The holdings list does not constitute a recommendation of any individual security. This list is provided for informational purposes only and may not be identical to the official books and records of the Fund. Security names may not represent the official legal corporate name. Please refer to Artio Global Funds' most recent Annual Report for an audited portfolio holdings list. Artio Global Funds are distributed by Quasar Distributors, LLC.