

Artio International Equity Fund II

Share Amount	Description	(Percentage of Net Assets)	Fair Market Value (Note 2)
COMMON STOCKS—90.5%			
United Kingdom—9.4%			
1,713,929	Anglo American		\$ 62,528,271
485,920	AstraZeneca PLC		21,935,292
2,382,632	Aviva PLC		14,983,011
9,561,295	Barclays PLC		50,241,546
568,386	BG Group		9,840,927
9,763,813	BP PLC		92,350,932
211,269	British Land REIT		1,640,049
2,344,500	BT Group		5,027,029
1,657,458	Cadbury PLC		20,968,200
56,400	Carnival PLC		1,756,355
2,830,170	Diageo PLC		46,326,474
6,204,200	Friends Provident		8,344,433
351,236	G4S PLC		1,462,201
1,866,995	GKN PLC		3,283,742
3,805,429	GlaxoSmithKline PLC		78,488,417
10,570,974	HSBC Holdings		117,486,867
314,999	Imperial Tobacco		9,323,268
1,171,684	Kingfisher PLC		4,304,774
166,589	Land Securities REIT		1,812,988
6,395,091	Legal & General		8,250,474
15,895,770	Lloyds Banking		22,585,038
988,891	Marks & Spencer		5,565,135
89,428	Next PLC		2,636,342
7,572,133	Old Mutual		13,198,258
1,656,640	Prudential PLC		15,096,561
1,536,659	Rentokil Initial		2,631,814
852,129	Rolls-Royce Group		6,319,794
51,127,740	Rolls-Royce Group C Shares		84,276
15,497,870	Royal Bank of Scotland		10,635,816
648,520	Smith & Nephew		5,762,461
1,684,145	Standard Chartered		41,535,171
6,250,628	Tesco PLC		41,892,551
30,864	Vedanta Resources		1,057,338
41,110,977	Vodafone Group		91,351,161
427,061	Whitbread PLC		8,892,226
166,154	Wolseley PLC		3,373,638
3,139,966	WPP PLC		28,280,795
			861,253,625
Japan—9.4%			
119,200	AEON Mall		2,508,711
394,948	Aisin Seiki		9,889,274

Artio International Equity Fund II

Share Amount	Description	(Percentage of Net Assets)	Fair Market Value (Note 2)
COMMON STOCKS—Continued			
Japan—Continued			
269,900	Asahi Breweries		\$ 4,768,241
964,000	Asahi Glass		7,984,889
3,007,000	Bank of Yokohama		14,512,373
37,400	Benesse Holdings		1,649,429
752,500	Bridgestone Corp		12,266,545
1,050,764	Canon Inc		39,210,825
1,496	Central Japan Railway		9,932,646
1,781,000	Chiba Bank		10,834,765
195,200	Credit Saison		2,182,043
156,300	Daikin Industries		5,296,957
1,770,700	Daiwa Securities		9,358,107
352,049	Denso Corp		9,562,943
285,700	East Japan Railway		18,209,135
213,700	Eisai Co		7,530,433
49,000	FamilyMart Co		1,450,915
183,840	Fanuc Ltd		15,355,560
747,000	Fukuoka Financial		2,694,764
87,611	Hitachi Construction Machinery		2,021,285
1,568,432	Honda Motor		48,262,489
1,150,888	ITOCHEU Corp		7,149,960
118,468	Japan Steel Works		1,294,374
475,200	JFE Holdings		15,217,220
1,698,000	Kawasaki Heavy Industries		4,188,987
610	KDDI Corp		3,223,246
586,000	Kirin Holdings		9,560,252
1,158,330	Komatsu Ltd		22,383,804
220,000	Konica Minolta		2,040,602
860,484	Kubota Corp		6,638,252
47,825	Kurita Water Industries		1,470,651
82,800	Kyocera Corp		6,890,860
35,400	Lawson Inc		1,571,826
114,600	Makita Corp		3,810,179
777,438	Mitsubishi Corp		16,515,683
1,505,000	Mitsubishi Electric		11,287,433
855,000	Mitsubishi Estate		12,909,554
1,424,000	Mitsubishi Heavy Industries		4,979,674
5,681,600	Mitsubishi UFJ Financial		30,160,450
101,380	Mitsubishi UFJ Lease & Finance		3,020,476
1,166,000	Mitsui & Co		14,964,698
685,000	Mitsui Fudosan		10,936,342
306,000	NGK Insulators		6,842,065
169,014	Nidec Corp		14,335,789

Artio International Equity Fund II

Share Amount	Description	(Percentage of Net Assets)	Fair Market Value (Note 2)
COMMON STOCKS—Continued			
Japan—Continued			
333,300	Nikon Corp		\$ 6,186,708
26,841	Nintendo Co		6,806,294
276	Nippon Building Fund REIT		2,266,040
2,707,000	Nippon Steel		10,137,698
243,500	Nippon Telegraph & Telephone		10,003,712
2,077,300	Nissan Motor		14,689,135
3,440,400	Nomura Holdings		23,940,519
290,000	NSK Ltd		1,652,722
6,628	NTT DoCoMo		9,601,296
82,130	ORIX Corp		5,323,723
1,230,751	Panasonic Corp		16,967,122
283,100	Resona Holdings		3,357,353
659,000	Ricoh Co		9,043,146
95,200	Seven & I		2,075,469
196,780	Shin-Etsu Chemical		10,308,547
1,110,000	Shizuoka Bank		10,957,727
37,800	SMC Corp		4,319,491
565,798	Sony Corp		16,535,826
79,600	Stanley Electric		1,540,947
337,000	Sumitomo Heavy Industries		1,509,044
1,642,000	Sumitomo Metal Industries		4,142,990
1,562,300	Sumitomo Mitsui Financial		53,364,423
537,000	Sumitomo Realty & Development		10,034,295
3,165,000	Sumitomo Trust & Banking		16,244,182
317,000	Suruga Bank		2,849,260
1,030,700	Suzuki Motor		24,970,881
282,096	Takeda Pharmaceutical		11,280,814
252,200	Tokio Marine		6,453,016
151,800	Tokyo Electric Power		3,725,838
663,000	Toshiba Corp		3,723,896
50,275	Toyota Boshoku		1,022,543
2,594,394	Toyota Motor		102,087,866
63,000	Unicharm Corp		6,002,173
			859,999,402
France—8.3%			
118,499	Accor SA		5,707,937
377,360	Aeroports de Paris		28,776,710
2,668,393	Alcatel-Lucent		10,006,563
152,803	Alstom SA		10,606,648
1,774,271	AXA SA		44,206,586
941,717	BNP Paribas		71,026,898

Artio International Equity Fund II

Share Amount	Description	(Percentage of Net Assets)	Fair Market Value (Note 2)
COMMON STOCKS—Continued			
France—Continued			
256,567	Bouygues SA		\$ 12,102,668
542,785	Carrefour SA		23,374,123
69,854	Casino Guichard-Perrachon		5,562,094
81,200	Cie Generale de Geophysique-Veritas		1,615,945
531,816	Compagnie de Saint-Gobain		25,958,519
101,867	Compagnie Generale des Etablissements Michelin		7,568,211
1,602,763	Credit Agricole		30,860,824
619,474	Danone SA		37,316,852
279,532	Electricite de France		15,585,479
5,007	Eramet		1,563,073
1,875,485	France Telecom		46,492,765
639,307	GDF Suez		26,824,851
223,878	Lafarge SA		18,305,966
19,638	Lagardere SCA		888,793
176,581	LVMH		18,366,247
868,353	Natixis		4,881,720
112,673	Pernod-Ricard SA		9,428,277
106,336	Peugeot SA		3,472,109
57,820	PPR		6,323,926
298,204	Publicis Groupe		11,374,378
239,532	Renault SA		10,736,456
608,297	Sanofi-Aventis SA		44,576,963
173,817	Schneider Electric		18,100,680
782,939	Societe Generale		52,137,405
1,479,539	Total SA		88,329,205
51,133	Vallourec SA		8,105,988
328,304	Veolia Environnement		10,717,712
676,386	Vinci SA		35,393,757
555,151	Vivendi		15,416,328
			761,712,656
Germany—7.2%			
270,405	Adidas AG		12,548,831
403,125	Allianz SE		46,320,436
641,978	Bayer AG		44,581,391
33,897	Beiersdorf AG		2,090,182
72,784	Bilfinger Berger		4,678,534
280,014	BMW AG		13,717,195
239,228	Celesio AG		5,977,178
330,952	Commerzbank AG		3,436,556
797,327	Daimler AG		38,912,011
482,141	Deutsche Bank		35,003,074

Artio International Equity Fund II

Share Amount	Description	(Percentage of Net Assets)	Fair Market Value (Note 2)
COMMON STOCKS—Continued			
Germany—Continued			
179,785	Deutsche Boerse		\$ 14,618,393
1,152,455	Deutsche Post		19,504,298
29,862	Deutsche Postbank		925,409
2,014,990	Deutsche Telekom		27,552,972
1,119,227	E.ON AG		42,891,464
2,197,227	Fraport AG		103,691,424
256,694	Fresenius SE		12,802,595
281,496	GEA Group		5,329,421
21,275	Hamburger Hafen und Logistik		831,791
428,134	HeidelbergCement AG		25,571,813
53,485	Hochtief AG		4,028,273
232,740	K+S AG		12,710,292
251,469	MAN SE		20,755,124
28,460	Merck KGaA		2,680,445
332,033	Metro AG		18,495,324
62,864	MunichRe		9,996,314
186,653	RWE AG		16,386,009
128,591	Salzgitter AG		11,564,761
478,200	SAP AG		21,665,310
776,116	Siemens AG		70,116,059
145,295	ThyssenKrupp AG		4,686,107
19,142	Wacker Chemie		2,762,940
			656,831,926
Switzerland—6.8%			
1,568,119	ABB Ltd		29,259,686
118,639	BKW FMB Energie		9,784,963
832,078	Credit Suisse		44,516,335
74,643	Flughafen Zuerich		21,770,133
355,191	Holcim Ltd		22,584,821
51,414	Logitech International		879,731
2,422,442	Nestle SA		112,788,646
830,047	Nobel Biocare		23,587,240
1,521,975	Novartis AG		79,519,018
554,418	Roche Holding		88,972,973
82,066	Sulzer AG		6,412,340
27,541	Swatch Group		6,430,939
18,800	Swiss Life		2,252,242
449,761	Swiss Reinsurance		18,354,527
28,073	Swisscom AG		10,161,836
43,161	Syngenta AG		10,233,154
3,223,329	UBS AG		54,065,938

Artio International Equity Fund II

Share Amount	Description	(Percentage of Net Assets)	Fair Market Value (Note 2)
COMMON STOCKS—Continued			
Switzerland—Continued			
4,582,068	Xstrata PLC		\$ 65,915,482
77,014	Zurich Financial Services		17,659,318
			625,149,322
Australia—6.3%			
7,024,761	Alumina Ltd		10,274,117
1,716,375	AMP Ltd		8,999,739
3,210,335	Asciano Group		4,350,222
1,862,747	Australia & New Zealand Banking		38,033,511
2,612,968	BHP Billiton		82,051,199
4,040,906	BlueScope Steel		10,655,414
357,815	Boral Ltd		1,827,876
785,043	Commonwealth Bank of Australia		36,277,228
2,192,805	CSR Ltd		3,721,165
1,042,765	Fortescue Metals		3,499,217
1,687,053	Insurance Australia		5,660,717
5,601,122	Macquarie Infrastructure		7,231,033
16,640,560	Map Group		42,762,061
1,415,022	Map Group		3,669,623
1,746,832	National Australia Bank		46,058,939
2,159,855	Rio Tinto		120,400,739
2,010,124	Rio Tinto		89,102,332
845,903	Suncorp-Metway Ltd		6,606,802
443,614	Toll Holdings		3,363,103
402,309	Wesfarmers Ltd		9,950,302
1,545,742	Westpac Banking		36,133,625
			570,628,964
China—4.9%			
4,148,000	Aluminum Corp of China - Class H		4,518,443
1,021,000	Angang Steel - Class H		1,851,690
258,000	Anhui Conch Cement - Class H		1,669,309
122,343,093	Bank of China - Class H		69,907,414
19,320,089	Bank of Communications - Class H		23,077,137
56,939,705	Beijing Capital International Airport - Class H		38,280,152
3,649,000	China CITIC Bank - Class H		2,721,735
4,708,000	China Coal Energy - Class H		6,525,477
4,003,000	China Communications Construction - Class H		4,324,792
131,939,868	China Construction Bank - Class H		113,345,339
1,464,500	China COSCO - Class H		1,790,852
969,000	China Dongxiang		592,744
6,896,674	China Life Insurance - Class H		31,788,659
4,889,500	China Merchants Bank - Class H		12,546,481

Artio International Equity Fund II

Share Amount	Description	(Percentage of Net Assets)	Fair Market Value (Note 2)
COMMON STOCKS—Continued			
China—Continued			
770,000	China National Building Material - Class H		\$ 1,655,467
24,066,000	China Petroleum & Chemical - Class H		20,237,844
935,500	China Railway Construction - Class H		1,235,398
1,490,500	China Shenhua Energy - Class H		6,651,960
434,000	China Shipping Development - Class H		613,741
15,632,000	China Telecom - Class H		6,909,028
2,611,000	Foxconn International		2,312,252
808,000	Huaneng Power International - Class H		517,655
94,322,670	Industrial & Commercial Bank of China - Class H		75,022,525
1,532,484	PetroChina Co - Class H		1,850,068
1,691,186	Ping An Insurance - Class H		14,796,429
328,000	Shandong Weigao Group Medical Polmer - Class H		1,143,982
			445,886,573
Russia—4.5%			
6,816,851	AvtoVAZ		3,451,372
247,110	AvtoVAZ Sponsored GDR		625,558
844,804	Evraz Group Sponsored GDR		20,427,740
113,656	Gazprom Neft Sponsored ADR		2,919,362
1,714,000	Gazprom OAO Sponsored ADR		40,925,937
60,770,048	IDGC Holding JSC		7,078,677
203,234	Inter Rao UES Sponsored GDR		2,012,017
76,728	Kuzbassenergo OJSC Sponsored GDR		224,717
999,460	LUKOIL OAO Sponsored ADR		57,748,883
526,180	Mechel Sponsored ADR		9,029,249
2,129,581	MMC Norilsk Nickel Sponsored ADR		28,110,469
115,121	Mobile TeleSystems Sponsored ADR		5,214,981
361,275	Mosenergo OAO Sponsored GDR		1,626,105
115,150	NovaTek OAO Sponsored GDR		5,758,802
373,980	Novolipetsk Steel Sponsored GDR		9,693,092
253,650	Novorossiysk Sea Trade Port Sponsored GDR		2,908,647
1,062,048	OGK1 OAO Sponsored GDR		1,309,670
276,000	OGK2 OAO Sponsored GDR		952,200
91,080,342	OGK3 OJSC		4,918,338
453,744	OGK3 OJSC Sponsored GDR		1,191,347
61,782,882	OGK4 OJSC		3,150,927
321,816	OGK6 OAO Sponsored GDR		902,832
100,000	Pharmstandard Sponsored GDR		1,619,182
55,200,000	RAO Energy System of East		430,560
8,257,943	Rosneft Oil Sponsored GDR		62,468,878
40,437,499	Sberbank		88,397,505
622,895	Severstal Sponsored GDR		4,484,592

Artio International Equity Fund II

Share Amount	Description	(Percentage of Net Assets)	Fair Market Value (Note 2)
COMMON STOCKS—Continued			
Russia—Continued			
60,900	Sistema JSFC Sponsored GDR		\$ 981,653
977,507	Sistema-Hals Sponsored GDR		1,586,761
421,728	TGK1 OAO Sponsored GDR		975,105
17,664	TGK14 JSC Sponsored GDR		58,087
71,208	TGK2 Sponsored GDR		160,986
174,984	TGK4 Sponsored GDR		284,713
185,472	TGK9 OAO Sponsored GDR		432,019
256,168	Uralkali Sponsored GDR		5,739,883
277,330	Vimpel-Communications Sponsored ADR		4,972,527
184,368	Volga Territorial Generating Sponsored GDR		830,475
5,724,628	VTB Bank OJSC Sponsored GDR		22,763,136
130,988	X 5 Retail Sponsored GDR		3,138,308
189,888	Yenisei Territorial Generating Sponsored GDR		182,776
			409,688,068
Netherlands—4.5%			
2,849,184	AEGON NV		20,351,942
197,004	European Aeronautic Defence & Space		3,700,882
171,117	Heineken Holding		6,687,920
619,068	Heineken NV		27,481,809
2,308,152	ING Groep Dutch Certificate		29,919,676
688,686	KKR & Company Guernsey (Unit)		6,115,661
131,723	Koninklijke Boskalis Westminster		4,628,629
971,954	Koninklijke Philips Electronics		24,496,862
3,034,015	Koninklijke (Royal) KPN		55,148,376
86,863	Randstad Holding		3,311,836
1,458,150	Reed Elsevier		17,059,468
3,204,235	Royal Dutch Shell - Class A		95,375,854
2,005,000	Royal Dutch Shell - Class B		58,331,670
344,700	SBM Offshore		6,641,374
339,548	TNT NV		9,019,373
1,331,488	Unilever NV Dutch Certificate		41,112,914
			409,384,246
Canada—4.1%			
359,446	Agrium Inc		16,797,727
270,070	Bank of Montreal		12,550,784
552,132	Bank of Nova Scotia		23,193,440
2,606,016	Bombardier Inc-Class B		10,620,507
305,661	Canadian Imperial Bank of Commerce		17,592,817
186,989	Canadian Oil Sands Trust (Unit)		5,065,298
119,684	Canadian Pacific Railway		5,210,898
680,985	EnCana Corp		37,930,839

Artio International Equity Fund II

Share Amount	Description	(Percentage of Net Assets)	Fair Market Value (Note 2)
COMMON STOCKS—Continued			
Canada—Continued			
121,407	Finning International		\$ 1,798,789
74,141	IGM Financial		2,653,301
439,880	Ivanhoe Mines		4,761,419
527,825	Manulife Financial		9,946,943
98,726	National Bank of Canada		5,168,176
353,719	Nexen Inc		7,644,428
330,803	Potash Corp of Saskatchewan		30,988,981
201,520	Research In Motion		11,835,270
883,018	Royal Bank of Canada		44,921,450
104,179	Shoppers Drug Mart		4,157,682
54,790	Sun Life Financial		1,522,340
1,123,645	Suncor Energy		37,468,742
2,625,980	Talisman Energy		45,001,477
510,641	Teck Resources -Class B		14,889,746
395,400	Toronto-Dominion Bank		22,640,431
			374,361,485
Italy—3.4%			
986,622	Assicurazioni Generali		24,907,203
334,265	Atlantia SpA		7,930,879
74,692	Autogrill SpA		842,417
3,612,478	Banca Monte dei Paschi di Siena		6,866,783
1,489,592	Banca Popolare di Milano		11,113,549
507,138	Banco Popolare		4,409,609
1,114,365	Buzzi Unicem		18,726,365
1,239,452	Enel SpA		7,408,218
2,025,579	Eni SpA		50,349,831
553,372	Fiat SpA		8,239,190
259,181	Fondiaria-Sai SpA		4,732,075
206,634	Geox SpA		1,584,769
6,713,328	Intesa Sanpaolo		28,355,295
3,759,521	Intesa Sanpaolo		12,276,272
543,845	Italcementi SpA		7,847,215
418,658	Mediaset SpA		2,731,492
1,079,589	Mediobanca SpA		13,780,973
2,375,631	Parmalat SpA		6,595,453
12,205,571	Telecom Italia		19,435,963
22,122,744	UniCredit SpA		74,196,201
			312,329,752
Spain—3.0%			
12,414	Acciona SA		1,521,432
2,375,363	Banco Bilbao Vizcaya Argentaria		42,657,269

Artio International Equity Fund II

Share Amount	Description	(Percentage of Net Assets)	Fair Market Value (Note 2)
COMMON STOCKS—Continued			
Spain—Continued			
151,618	Banco Popular Espanol		\$ 1,354,591
6,092,643	Banco Santander Brasil SA		98,325,808
111,965	Cintra Concesiones de Infraestructuras de Transporte		1,158,454
40,914	Fomento de Construcciones y Contratas		1,667,080
41,717	Gamesa Corp Tecnologica		765,902
137,971	Grupo Ferrovial		5,723,601
1,178,598	Iberdrola SA		10,713,337
85,656	Inditex SA		5,040,907
405,401	Repsol YPF		10,820,517
96,397	Sacyr Vallehermoso		1,456,880
3,438,809	Telefonica SA		96,231,596
			277,437,374
South Korea—2.2%			
46,779	Doosan Heavy Industries and Construction		2,532,524
146,523	Hana Financial		4,371,844
432,500	Hynix Semiconductor		6,458,636
44,790	Hyundai Heavy Industries		6,210,142
8,210	Hyundai Mobis		1,071,811
114,740	Hyundai Motor		10,412,666
732,002	KB Financial		35,479,300
75,900	LG Display		1,829,181
50,840	LG Electronics		4,720,478
51,154	NHN Corp		7,599,897
112,882	POSCO		46,877,663
55,161	Samsung Electronics		33,205,345
764,830	Shinhan Financial		29,238,944
12,202	Shinsegae Co		5,299,230
30,498	SK Telecom		4,662,479
209,500	Woori Finance		2,833,653
			202,803,793
Czech Republic—1.7%			
791,898	Komerčni Banka		157,363,799
Hong Kong—1.7%			
32,500	Beijing Enterprises		193,624
3,972,000	China Mengniu Dairy		11,126,680
5,113,912	China Merchants Holdings International		16,330,373
3,449,020	China Mobile		32,296,168
1,181,619	China Resources Enterprise		3,944,430
249,109	China Resources Power		516,298
8,636,000	China Unicom (Hong Kong)		11,056,777

Artio International Equity Fund II

Share Amount	Description	(Percentage of Net Assets)	Fair Market Value (Note 2)
COMMON STOCKS—Continued			
Hong Kong—Continued			
5,146,000	CNPC Hong Kong		\$ 5,347,001
3,938,000	Cosco Pacific		5,484,270
20,566,000	Denway Motors		9,753,868
1,298,282	Esprit Holdings		8,507,222
59,064,471	GOME Electrical Appliances		17,833,084
2,745,000	Hutchison Whampoa		19,217,017
15,404,000	Lenovo Group		8,658,077
2,864,505	Melco International Development		1,561,628
			151,826,517
Norway—1.6%			
1,065,674	Dnb NOR		12,286,191
3,483,184	Norsk Hydro		22,851,703
2,706,864	Orkla ASA		25,154,742
2,234,291	Statoil ASA		53,245,923
2,172,084	Storebrand ASA		14,858,549
629,142	Telenor ASA		8,138,494
341,064	Yara International		11,400,246
			147,935,848
Mexico—1.5%			
881,928	America Movil Sponsored ADR - Class L		38,919,482
3,117,286	Cemex Sponsored ADR		32,357,429
1,422,426	Cemex (Unit)		1,486,717
265,609	Fomento Economico Mexicano Sponsored ADR		11,503,526
627,622	Grupo Cementos de Chihuahua		1,708,673
3,223,295	Grupo Financiero Banorte		10,611,681
2,627,780	Grupo Modelo - Class C		12,224,648
554,907	Grupo Televisa		2,126,341
1,231,024	Grupo Televisa Sponsored ADR		23,832,625
			134,771,122
Poland—1.2%			
30,890	Bank Handlowy w Warszawie		677,613
755,696	Bank Pekao		40,333,094
141,649	Bank Zachodni WBK SA		7,548,938
3,628,281	PKO Bank Polski		42,897,597
1,579,176	PKO Bank Polski		19,006,749
			110,463,991
Hungary—1.0%			
1,195,669	Magyar Telekom Telecommunications		5,172,308

Artio International Equity Fund II

Share Amount	Description	(Percentage of Net Assets)	Fair Market Value (Note 2)
COMMON STOCKS—Continued			
Hungary—Continued			
2,945,812	OTP Bank		\$ 82,021,152
			87,193,460
Sweden—0.9%			
469,662	Atlas Copco - Class A		6,453,815
80,168	Autoliv Inc		2,804,026
74,098	Hennes & Mauritz - Class B		4,275,102
287,071	Husqvarna AB - Class B		1,843,969
1,114,232	Sandvik AB		12,629,924
390,548	Skandinaviska Enskilda Banken - Class A		2,446,548
258,563	SKF AB - Class B		4,188,865
1,162,763	Svenska Cellulosa - Class B		16,248,847
1,258,242	Swedbank AB - Class A		11,188,274
202,341	Swedish Match		4,220,163
578,964	TeliaSonera AB		3,890,830
1,228,072	Volvo AB - Class B		11,883,160
			82,073,523
Finland—0.9%			
341,339	Fortum Oyj		8,097,798
259,614	Kesko Oyj-Class B		8,663,804
100,095	Metso Oyj		2,799,649
610,184	Neste Oil		10,819,823
1,580,500	Nokia Oyj		19,995,062
83,169	Nokian Renkaat		1,778,742
431,016	Orion Oyj - Class B		8,212,536
142,074	Outokumpu Oyj		2,347,256
103,303	Rautaruukki Oyj		2,110,034
1,400,583	Stora Enso - Class R		10,658,422
181,695	UPM-Kymmene Oyj		2,191,613
			77,674,739
Austria—0.8%			
14,267	Andritz AG		787,957
242,947	Erste Group Bank		9,787,245
37,259	Flughafen Wien		1,876,710
771,168	OMV AG		31,953,170
71,059	Raiffeisen International Bank		4,179,132
314,309	Telekom Austria		5,159,878
258,190	Voestalpine AG		8,822,973
335,721	Wienerberger AG		6,065,324
			68,632,389

Artio International Equity Fund II

Share Amount	Description	(Percentage of Net Assets)	Fair Market Value (Note 2)
COMMON STOCKS—Continued			
Belgium—0.7%			
249,760	Anheuser-Busch InBev		\$ 11,768,004
67,243	Belgacom SA		2,528,645
666,359	Dexia SA		5,558,588
5,069,531	Fortis		21,973,117
411,452	KBC Groep		17,613,265
55,454	UCB SA		2,376,416
164,154	Umicore		4,998,987
			66,817,022
Greece—0.6%			
1,143,846	Alpha Bank		21,903,477
214,870	Coca Cola Hellenic Bottling		5,613,675
626,013	Hellenic Telecommunications Organization		10,503,629
525,903	National Bank of Greece		19,147,141
			57,167,922
Ireland—0.6%			
1,954,651	Allied Irish Banks		5,372,780
6,326,505	Bank of Ireland		15,860,765
1,399,192	CRH PLC		34,206,352
			55,439,897
Denmark—0.6%			
5,202	ALK-Abello A/S		441,492
1,209	AP Moller-Maersk - Class B		8,233,889
36,553	Carlsberg A/S - Class B		2,561,892
356,110	Danske Bank		8,236,819
232,462	DSV A/S		3,609,541
77,149	FLSmidth & Co		4,071,728
370,271	Novo Nordisk - Class B		23,086,939
54,957	Vestas Wind Systems		3,880,488
			54,122,788
Multinational—0.5%			
1,047,749	ArcelorMittal		35,170,823
216,288	Central European Media Enterprises - Class A		5,437,480
208,471	Tenaris SA		3,723,121
			44,331,424
South Africa—0.4%			
2,589,157	FirstRand Ltd		5,792,471
574,328	Impala Platinum		12,512,148
300,385	Lonmin PLC		7,184,756

Artio International Equity Fund II

Share Amount	Description	(Percentage of Net Assets)	Fair Market Value (Note 2)
COMMON STOCKS—Continued			
South Africa—Continued			
231,989	Sasol Ltd		\$ 8,671,648
			34,161,023
Romania—0.3%			
1,168,771	BRD - Groupe Societe Generale		4,859,342
305,148,699	SNP Petrom		26,732,382
			31,591,724
Lebanon—0.2%			
797,891	SOLIDERE Sponsored GDR		21,024,428
Turkmenistan—0.2%			
2,983,469	Dragon Oil		20,128,692
Brazil—0.2%			
120,902	Banco do Brasil		1,954,357
183,141	BRF - Brasil Foods		4,481,059
391,623	Cia Siderurgica Nacional		13,082,899
			19,518,315
India—0.2%			
433,261	ICICI Bank		7,168,949
84,388	Larsen & Toubro		2,764,075
12,500	Reliance Industries		505,817
109,100	State Bank of India		5,001,254
			15,440,095
Portugal—0.2%			
1,298,603	Banco Comercial Portugues		1,852,982
1,987,950	Energias de Portugal		8,803,253
276,331	Galp Energia SGPS - Class B		4,661,277
			15,317,512
Ukraine—0.2%			
89,341,591	Raiffeisen Bank Aval		3,022,359
39,541	Ukrnafta		834,806
26,941	Ukrnafta Sponsored ADR		3,325,097
13,114,606	Ukrsotsbank JSCB		582,908
92,477,349	UkrTelecom		5,491,895
627,195	UkrTelecom Sponsored GDR		1,730,489
			14,987,554
Cyprus—0.1%			
1,312,739	Bank of Cyprus Public		10,307,505

Artio International Equity Fund II

Share Amount	Description	(Percentage of Net Assets)	Fair Market Value (Note 2)
COMMON STOCKS—Continued			
Indonesia—0.1%			
10,087,255	Telekomunikasi Indonesia Tbk		\$ 8,736,543
Turkey—0.1%			
1,339,519	Turkiye Is Bankasi - Class C		5,045,654
TOTAL COMMON STOCKS (Cost \$7,354,835,258)			8,259,540,672
EQUITY LINKED NOTES—3.9%			
Taiwan—3.0%			
1,949,146	ACER Inc, Issued by CLSA, Expires 01/04/2011		4,677,950
4,625,000	Advanced Semiconductor Engineering, Issued by Citigroup, Expires 01/17/2012		3,695,375
2,240,519	Asia Cement, Issued by Deutsche Bank AG London, Expires 09/26/2017		2,390,410
10,676,121	Asustek Computer, Issued by Merrill Lynch International, Expires 03/22/2011		20,013,456
1,747,000	Asustek Computer, Issued by Merrill Lynch International, Expires 10/20/2014		3,274,926
8,137,189	AU Optronics, Issued by CLSA, Expires 06/11/2012		7,323,470
29,103,000	Cathay Financial, Issued by Citigroup, Expires 01/17/2012		50,872,044
9,011,370	China Steel, Issued by Merrill Lynch International, Expires 08/08/2011		8,113,838
47,721,070	Chinatrust Financial, Issued by Citigroup, Expires 01/17/2012		29,157,574
1,656,000	Chunghwa Telecom, Issued by Deutsche Bank AG London, Expires 01/11/2018		2,932,610
245,700	Chunghwa Telecom, Issued by Merrill Lynch International, Expires 06/07/2010		434,914
1,543,000	Compal Electronics, Issued by Merrill Lynch International, Expires 10/20/2014		1,970,257
1,633,000	Delta Electronics, Issued by Merrill Lynch International, Expires 05/05/2011		4,606,856
15,904,000	First Financial, Issued by Citigroup, Expires 01/20/2010		9,335,648
622,000	Foxconn Technology, Issued by Deutsche Bank AG London, Expires 08/20/2018		2,113,183
1,617,000	Fubon Financial, Issued by Deutsche Bank AG London, Expires 03/13/2017		1,834,486
8,653,968	Hon Hai Precision Industry, Issued by Deutsche Bank AG London, Expires 08/06/2018		34,589,045
470,000	MediaTek Inc, Issued by Deutsche Bank AG London, Expires 01/30/2017		6,719,449
15,141,000	Shin Kong Financial, Issued by Citigroup, Expires 01/17/2012		6,298,656

Artio International Equity Fund II

Share Amount	Description	(Percentage of Net Assets)	Fair Market Value (Note 2)
EQUITY LINKED NOTES—Continued			
Taiwan—Continued			
6,558,147	Siliconware Precision Industries, Issued by CLSA, Expires 04/02/2013		\$ 8,919,080
20,769,000	SinoPac Financial, Issued by Citigroup, Expires 01/17/2012		7,809,144
1,574,000	Taiwan Fertilizer, Issued by Deutsche Bank AG London, Expires 01/19/2017		4,984,543
22,984,705	Taiwan Semiconductor Manufacturing, Issued by Deutsche Bank AG London, Expires 01/19/2017		42,399,885
4,344,000	Uni-President Enterprises, Issued by Citigroup, Expires 01/17/2012		4,882,656
11,171,714	United Microelectronics, Issued by CLSA, Expires 09/13/2011		5,585,857
8,098,246	United Microelectronics, Issued by Merrill Lynch International, Expires 08/16/2011		4,031,307
			278,966,619
India—0.9%			
36,238	Bharat Heavy Electricals, Issued by CLSA, Expires 07/20/2010		1,711,158
482,347	Bharti Airtel, Issued by CLSA, Expires 05/31/2010		3,007,337
1,098,462	Bharti Airtel, Issued by Merrill Lynch International, Expires 06/29/2012		6,834,521
80,710	Housing Development Finance, Issued by CLSA, Expires 05/20/2010		4,568,186
114,937	ICICI Bank, Issued by Citigroup, Expires 10/24/2012		1,928,298
718,084	ICICI Bank, Issued by CLSA, Expires 05/10/2010		12,089,878
145,926	Larsen & Toubro, Issued by CLSA, Expires 04/11/2010		4,871,010
884,019	Reliance Communications, Issued by Citigroup, Expires 10/24/2012		3,298,275
352,095	Reliance Industries, Issued by CLSA, Expires 05/17/2010		14,477,766
380,236	State Bank of India, Issued by Citigroup, Expires 10/24/2012		17,674,890
59,050	State Bank of India, Issued by CLSA, Expires 05/13/2010		2,754,849
489,255	Tata Steel, Issued by Citigroup, Expires 10/24/2012		4,894,507
			78,110,675
TOTAL EQUITY LINKED NOTES (Cost \$346,077,935)			357,077,294
PREFERRED STOCKS—1.5%			
Brazil—1.3%			
354,011	Banco Bradesco		7,010,641
1,389,456	Gerdau SA		20,939,571
374,461	Itau Unibanco		7,188,175

Artio International Equity Fund II

Share Amount	Description	(Percentage of Net Assets)	Fair Market Value (Note 2)
PREFERRED STOCKS—Continued			
Brazil—Continued			
694,326	Net Servicos de Comunicacao		\$ 8,752,928
1,657,800	Petroleo Brasileiro		33,286,143
724,965	Usinas Siderurgicas de Minas Gerais - Class A		19,109,183
1,073,855	Vale SA - Class A		24,275,036
			120,561,677
Germany—0.2%			
100,654	Henkel AG		4,576,734
82,352	Porsche Automobil		6,315,263
72,816	Volkswagen AG		7,263,868
			18,155,865
Russia—0.0%			
1,885	Silvinit		652,210
Philippines—0.0%			
8,687,023	Ayala Land		18,244
	TOTAL PREFERRED STOCKS (Cost \$119,295,441)		139,387,996
RIGHTS—0.0%			
Italy—0.0%			
310,849	Mediobanca SpA		—
France—0.0%			
9	BNP Paribas		—
	TOTAL RIGHTS (Cost \$ —)		—
Face Value	Currency		
SHORT-TERM INVESTMENT COLLATERAL FROM SECURITY LENDING—0.7%			
United States—0.7%			
US Treasury Bill			
66,327,929	USD	0.010% due 11/19/2009-10/21/2010	66,327,929

Artio International Equity Fund II

Face Value	Currency	Description	(Percentage of Net Assets)	Fair Market Value (Note 2)
REPURCHASE AGREEMENT—3.4%				
United States—3.4%				
312,203,251	USD	State Street Bank and Trust Company Repurchase Agreement, dated 10/30/2009, due 11/02/2009, with a maturity value of \$312,203,513 and an effective yield of 0.01%, collateralized by U.S. Government Agency and Obligations, with rates ranging from 0.109%-6.500%, maturities ranging from 03/11/2010-12/15/2017, and an aggregate fair market value of \$318,464,791. (Cost \$312,203,251)		\$ 312,203,251
TIME DEPOSIT—0.0%				
United States—0.0%				
1,141,000	USD	State Street Euro Dollar Time Deposit 0.010% due 11/02/2009 (Cost \$1,141,000)		1,141,000
TOTAL INVESTMENTS—100.0%				
(Cost \$8,199,880,814)				9,135,678,142
OTHER ASSETS AND LIABILITIES—0.0%				
				(4,183,506)
TOTAL NET ASSETS—100.0%				
				\$9,131,494,636

Notes to the Portfolio of Investments.

ADR American Depositary Receipt

GDR Global Depositary Receipt

REIT Real Estate Investment Trust

The portfolio holdings presented are as of the date indicated and are subject to change without notice. The holdings list does not constitute a recommendation of any individual security. This list is provided for informational purposes only and may not be identical to the official books and records of the Fund. Security names may not represent the official legal corporate name. Please refer to Artio Global Funds' most recent Annual Report for an audited portfolio holdings list. Artio Global Funds are distributed by Quasar Distributors, LLC.