

## Artio International Equity Fund

Share Amount	Description	Fair Value
<b>COMMON STOCKS—91.4%†</b>		
<b>United Kingdom—14.2%</b>		
1,308,551	AMEC PLC	\$ 19,463,481
3,174,844	ARM Holdings	29,465,821
5,164,647	BG Group	112,012,417
4,303,525	BHP Billiton	147,572,012
836,451	Burberry Group	18,754,079
5,192,536	Cairn Energy	28,306,506
3,896,632	Compass Group	34,959,265
1,442,433	Diageo PLC	29,123,169
3,380,063	Hikma Pharmaceuticals	33,214,167
5,498,738	HSBC Holdings	48,043,540
4,051,598	Premier Oil	21,803,143
371,259	Reckitt Benckiser	19,797,466
1,517,825	Rio Tinto	93,962,619
2,340,532	Rolls Royce Group	24,390,228
2,910,043	Royal Dutch Shell-Class A	97,845,479
59,785	Shire PLC	1,934,245
1,887,885	Smith & Nephew	19,227,559
748,672	Vallares PLC	12,037,880
20,756,774	Vodafone Group	54,413,547
2,254,358	WPP PLC	23,639,052
5,021,904	Xstrata PLC	88,228,958
		958,194,633
<b>China—10.2%</b>		
2,125,000	Anhui Conch Cement-Class H	8,865,931
763,627	Baidu Inc Sponsored ADR	111,321,544
39,383,325	Belle International	80,893,647
22,822,420	Changsha Zoomlion Heavy Industry Science & Technology Development-Class H	39,201,245
8,511,204	China Merchants Holdings International	25,403,644
6,854,000	China National Building Material-Class H	11,526,500
16,108,000	China Resources Enterprise	65,034,578
2,048,417	Ctrip.com International Sponsored ADR	85,459,957
19,998,000	Dongfeng Motor Group-Class H	31,885,279
796,354	Focus Media Holding Sponsored ADR	24,973,661
84,905,000	Geely Automobile	24,306,375
14,429,012	Golden Eagle Retail	36,305,692
24,449,000	Intime Department Store	38,668,192
10,174,204	Lianhua Supermarket-Class H	17,397,495
11,023,856	Tingyi (Cayman Islands) Holding	31,063,480
13,295,999	Wumart Stores	33,318,301

## Artio International Equity Fund

Share Amount	Description	Fair Value
<b>COMMON STOCKS—Continued</b>		
<b>China—Continued</b>		
8,479,000	Zhuzhou CSR Times Electric-Class H	\$ 20,224,249
		685,849,770
<b>Japan—9.2%</b>		
352,027	Aisin Seiki	11,706,613
1,838,000	Asahi Glass	17,978,606
358,073	Canon Inc	16,833,692
106,200	Daikin Industries	3,333,072
349,906	Denso Corp	11,105,294
370,200	Fanuc Ltd	61,094,861
1,306,852	Honda Motor	42,280,003
6,419,000	Isuzu Motors	28,624,022
2,069,597	ITOCHU Corp	22,192,619
3,221	KDDI Corp	24,009,023
2,486,700	Komatsu Ltd	65,850,235
1,134,397	Mitsubishi Corp	27,102,698
3,040,000	Mitsubishi Electric	30,213,156
527,500	Mitsui Co	8,981,365
3,576,200	Nissan Motor	32,595,938
155,400	Nitto Denko	6,021,318
192,100	SMC Corp	30,295,881
1,007,600	Softbank Corp	33,296,786
1,335,000	Suzuki Motor	27,304,041
1,591,889	Toyota Motor	56,914,143
1,397,400	Unicharm Corp	66,151,275
		623,884,641
<b>France—6.3%</b>		
187,982	BNP Paribas	9,708,447
522,690	CFAO SA	21,519,709
579,811	Danone SA	39,707,822
831,203	Essilor International	63,883,365
480,304	Eutelsat Communications	21,437,790
109,545	Iliad SA	13,177,746
9,747,252	L'Occitane International	23,224,278
521,865	LVMH	88,625,404
116,667	PPR	19,485,346
537,663	Schneider Electric	72,071,232
791,557	SES SA FDR	21,682,481
316,692	Technip SA	30,987,930
		425,511,550

## Artio International Equity Fund

Share Amount	Description	Fair Value
<b>COMMON STOCKS—Continued</b>		
<b>Russia—5.6%</b>		
53,536,950	Chelindbank OJSC	\$ 5,755,222
337,701	Cherkizovo Group	8,263,373
314,155	Cherkizovo Group Sponsored GDR	4,712,325
656,887	Holcim Russia	43,551,575
547,651	Kuban Trunk Grid	85,981
538,651	Kubanenergo OAO	1,910,242
46,329	Magnit OJSC	5,111,368
388,423	NovaTek OAO	5,027,700
26,975	NovaTek OAO Sponsored GDR	3,676,693
1,640,538	O'Key Group Sponsored GDR	12,878,223
670,892	Pharmstandard	48,598,091
416,823	Pharmstandard Sponsored GDR	8,357,301
7,806,100	RTS Stock Exchange-BRD	50,154,193
26,283,237	Sberbank of Russian Federation	77,258,498
817,203	Sibirskiy Cement	19,612,872
452,896	Veropharm	15,695,508
12,858,397	VTB Bank Sponsored GDR	66,863,664
		377,512,829
<b>Canada—5.6%</b>		
1,172,830	Barrick Gold	59,789,922
905,716	Cenovus Energy	32,788,614
2,969,815	Ivanhoe Mines	68,364,816
255,231	Pan American Silver	8,396,770
1,860,904	Potash Corp of Saskatchewan	107,446,582
3,061,190	Suncor Energy	98,236,071
		375,022,775
<b>Germany—5.2%</b>		
156,663	Allianz SE	16,179,660
399,984	BMW AG	32,451,789
163,511	Brenntag AG	16,877,482
576,732	Daimler AG	31,280,363
2,307,158	Fraport AG	162,072,849
775,828	Fresenius SE	80,493,687
143,063	HeidelbergCement AG	6,165,044
124,603	Henkel AG	6,047,688
463,952	Marseille-Kliniken AG	1,054,769
		352,623,331
<b>Hong Kong—4.8%</b>		
39,065,000	Hang Lung Properties	144,682,399
988,600	Hong Kong Exchanges & Clearing	18,478,386

## Artio International Equity Fund

Share Amount	Description	Fair Value
<b>COMMON STOCKS—Continued</b>		
<b>Hong Kong—Continued</b>		
19,220,000	Li & Fung	\$ 34,592,620
17,338,400	Sands China	54,310,137
27,606,000	Trinity Ltd	28,705,860
7,498,000	United Laboratories International	7,132,564
10,095,600	Wynn Macau	32,335,884
		320,237,850
<b>India—4.6%</b>		
4,658,884	Adani Enterprises	53,620,163
176,225	Agre Developers	158,813
2,327,219	HDFC Bank	23,994,866
1,109,506	Housing Development Finance	15,971,586
8,730,091	ITC Ltd	37,991,536
4,610,502	Jain Irrigation Systems	17,315,664
2,038,076	JSW Steel	30,028,981
781,460	Larsen & Toubro	27,389,282
883,017	Mahindra & Mahindra	14,119,643
7,648,955	Mundra Port & Special Economic Zone	25,330,416
4,031,010	Pantaloon Retail India	27,836,291
1,159,068	Reliance Capital	9,710,498
668,611	State Bank of India	28,646,460
		312,114,199
<b>Switzerland—4.2%</b>		
512,322	Dufry Group	54,316,487
126,799	Flughafen Zuerich	56,013,570
1,397,573	Nobel Biocare	17,728,529
111,186	Swatch Group	50,736,497
462,984	Swiss Reinsurance	24,267,262
206,630	Syngenta AG	65,720,869
1,141,541	UBS AG	16,519,045
		285,302,259
<b>Australia—1.9%</b>		
7,782,270	Asciano Group	13,043,376
17,852,587	MApp Group	60,225,595
1,224,840	Newcrest Mining	52,797,655
		126,066,626
<b>Denmark—1.8%</b>		
441,265	Carlsberg AS-Class B	33,177,820

## Artio International Equity Fund

Share Amount	Description	Fair Value
<b>COMMON STOCKS—Continued</b>		
<b>Denmark—Continued</b>		
847,053	Novo Nordisk-Class B	\$ 90,620,607
		123,798,427
<b>Romania—1.6%</b>		
813,511	Antibiotice	122,187
16,415,074	BRD-Groupe Societe Generale	67,088,156
14,619,597	Cemacon SA	373,438
7,691,800	Compa Sibiu	1,401,534
15,345,894	Concefa SA	428,576
8,433,817	Condmag SA	588,843
26,408,000	Dafora SA	756,403
16,912,495	Impact Developer & Contractor	1,745,308
291,094,864	OMV Petrom	33,202,551
6,887,600	Spicul Buzau	492,616
11,918,318	Zentiva SA	3,669,485
		109,869,097
<b>Austria—1.5%</b>		
1,810,786	Erste Group Bank	66,091,743
769,475	Flughafen Wien	37,723,653
		103,815,396
<b>Italy—1.4%</b>		
1,087,728	Buzzi Unicem	10,931,452
2,794,955	Fiat SpA	27,243,669
1,256,056	Saipem SpA	56,532,747
		94,707,868
<b>Ireland—1.4%</b>		
1,333,799	CRH PLC	23,937,830
8,480,519	Dragon Oil	70,077,691
		94,015,521
<b>South Korea—1.3%</b>		
1,496,474	Celltrion Inc	65,225,703
115,965	Hyundai Motor	22,065,796
		87,291,499
<b>Bulgaria—1.1%</b>		
298,136	Bulgarian American Credit Bank	923,134
1,276,434	Central Cooperative Bank	997,236
10,693,367	Chimimport AD	18,661,522
354,861	DZI Insurance	18,450,525
4,078,860	LEV INS	3,754,335

## Artio International Equity Fund

Share Amount	Description	Fair Value
<b>COMMON STOCKS—Continued</b>		
<b>Bulgaria—Continued</b>		
761,010	Sopharma AD	\$ 1,944,483
1,397,011	Sparki Eltos Lovetch	1,205,623
11,652,801	Vivacom	28,229,973
		74,166,831
<b>Netherlands—1.1%</b>		
160,281	ASML Holding	5,689,697
383,921	Heineken NV	19,261,249
5,139,555	ING Groep Dutch Certificate	44,584,580
123,913	Koninklijke Ten Cate	4,399,589
		73,935,115
<b>Sweden—1.0%</b>		
848,932	Atlas Copco-Class A	19,222,976
731,555	Elekta AB-Class B	27,473,583
1,817,521	Volvo AB-Class B	22,661,353
		69,357,912
<b>Ukraine—0.9%</b>		
214,485	Anthousa Ltd Sponsored GDR	2,770,075
8,916,599	Bank Forum	2,986,311
76,611,005	Bohdan Automobile Plant	2,235,106
145,305	Centrenergio Sponsored ADR	1,879,788
1,237,519	Chernivtsioblenergo	510,331
5,006,914	Davento PLC GDR	5,248,118
22,500	Dniproenergo	1,785,157
8,577,999	Dragon-Ukrainian Properties & Development	6,529,635
7,562,990	Harkivoblenergo	1,086,704
10,700	Ivano Frankivskcement	200,537
902,412	Khmelnitskoblenergo JSC	158,079
2,750,000	Kirovogradoblenergo	489,801
168,262	Korukivskas Technical Papers Factory	1,198,342
3,228,131	Krymenergo	508,208
115,161	Kyivmedpreparat	323,749
189,156	Lvivoblenergo	47,859
267,596	Odessaoblenergo	29,423
5,542,248	Oranta	969,469
488,244	Poltavaoblenergo	174,166
174,543,980	Raiffeisen Bank Aval	4,948,339
75,228	Retail Group	5,387,917
21,017	Rodovid Bank	181
8,375,303	Slavutich Brewery	2,982,397
641,180	Ternopiloblenergo	128,180

## Artio International Equity Fund

Share Amount	Description	Fair Value
<b>COMMON STOCKS—Continued</b>		
<b>Ukraine—Continued</b>		
2,636,403	Tsukrovyy soyz Ukrros	\$ 584,861
1,153,346,022	Ukrinbank	1,441,052
12,460	Ukrnafta	988,580
8,685	Ukrnafta Sponsored ADR	4,134,422
124,035,914	Ukrsotsbank JSCB	4,409,098
65,728	Vinnitsaoblenergo	398,343
4,114,636	Volynoblenergo	154,488
4,799,516	Zakarpattyaoblenergo	1,202,353
11,621	Zakhidenergo	399,254
595,792	Zakhidenergo GDR	5,117,290
400,000	Zhytomyroblenergo	84,963
		61,492,576
<b>Taiwan—0.9%</b>		
2,341,500	HTC Corp	61,020,493
<b>Nigeria—0.8%</b>		
4,828,157	Guinness Nigeria	6,723,267
5,339,119	Nestle Foods Nigeria	13,832,349
33,479,541	Nigerian Breweries	17,563,322
10,739,573	PZ Cussons Nigeria	2,081,514
62,502,360	Unilever Nigeria	11,302,394
		51,502,846
<b>Czech Republic—0.7%</b>		
208,176	Komercni Banka	43,861,579
<b>Serbia—0.5%</b>		
435,667	AIK Banka AD	14,244,514
48,500	Energoprojekt Holding	425,681
78,573	Imlek ad	2,469,213
415,050	Komercijalna Banka	13,872,515
81,118	Privredna Banka	436,442
78,160	Toza Markovic ad Kikinda	2,691,595
16,667	Univerzal Banka	784,945
		34,924,905
<b>Georgia—0.5%</b>		
2,240,089	Bank of Georgia Sponsored GDR	33,332,524
<b>Greece—0.5%</b>		
1,598,917	Coca-Cola Hellenic Bottling	32,897,300
<b>Norway—0.4%</b>		
1,319,998	Austevoll Seafood	6,539,530

## Artio International Equity Fund

Share Amount	Description	Fair Value
<b>COMMON STOCKS—Continued</b>		
<b>Norway—Continued</b>		
1,870,268	Copeinca ASA	\$ 15,559,343
8,745,646	Marine Harvest	5,114,298
		27,213,171
<b>Finland—0.4%</b>		
653,985	Fortum Oyj	17,626,892
347,618	Olvi Oyj-Class A	8,058,055
		25,684,947
<b>Israel—0.4%</b>		
602,849	Teva Pharmaceutical Industries Sponsored ADR	24,933,835
<b>South Africa—0.3%</b>		
1,258,209	Shoprite Holdings	19,804,151
<b>Poland—0.3%</b>		
347,270	Dom Development	3,735,252
5,720,278	Polimex Mostostal	3,731,350
887,361	Polska Grupa Farmaceutyczna	11,545,761
		19,012,363
<b>Lebanon—0.2%</b>		
752,109	SOLIDERE Sponsored GDR	11,725,379
287,867	SOLIDERE-Class A	4,479,211
		16,204,590
<b>Venezuela—0.2%</b>		
47,655	Banco Provincial	199,162
156	Banco Venezolano de Credito	59,763
15,843,815	Cemex Venezuela SACA-I	1,305,910
2,797,732	Mercantil Servicios Financieros-Class B	11,367,613
2,847,910	Siderurgica Venezolana Sivensa	2,413,483
		15,345,931
<b>Portugal—0.1%</b>		
459,765	Jeronimo Martins	8,605,604
<b>Mexico—0.1%</b>		
1,943,379	Grupo Financiero Banorte	7,859,109
<b>Brazil—0.1%</b>		
651,620	Diagnosticos da America	6,749,244
<b>Zambia—0.1%</b>		
9,363,990	Zambeef Products	6,039,396

## Artio International Equity Fund

Share Amount	Description	Fair Value
<b>COMMON STOCKS—Continued</b>		
<b>Latvia—0.0%</b>		
1,424,182	AS Parex Banka	\$ 286,195
<b>TOTAL COMMON STOCKS</b> (Cost \$5,968,459,999)		6,170,048,888
<b>PREFERRED STOCKS—1.8%</b>		
<b>Germany—1.5%</b>		
323,760	Henkel AG 1.790%	19,184,386
482,414	Volkswagen AG 2.050%	80,536,503
		99,720,889
<b>Bulgaria—0.2%</b>		
6,416,021	Chimimport AD 9.000%	11,522,901
<b>Russia—0.1%</b>		
3,611,690	TNK-BP Holding 20.410%	9,325,820
<b>Philippines—0.0%</b>		
11,528,247	Ayala Land 0.000%	27,262
<b>TOTAL PREFERRED STOCKS</b> (Cost \$87,241,227)		120,596,872
<b>EQUITY LINKED NOTES—1.5%</b>		
<b>India—0.8%</b>		
11,142	Agre Developers, Issued by Merrill Lynch International, Expires 09/17/2015	10,032
899,743	Axis Bank, Issued by Merrill Lynch International, Expires 03/16/2015	20,985,516
927,665	Larsen & Toubro, Issued by CLSA, Expires 04/11/2016	32,383,765
222,850	Pantaloon Retail, Issued by Merrill Lynch International, Expires 01/29/2015	1,426,106
		54,805,419
<b>Taiwan—0.4%</b>		
960,231	HTC Corp, Issued by Citigroup, Expires 01/20/2015	24,966,006
<b>Ireland—0.2%</b>		
2,950,960	Ryanair Holdings, Issued by Barclays Bank, Expires 02/08/2012	13,298,716

## Artio International Equity Fund

Share Amount	Description	Fair Value
<b>EQUITY LINKED NOTES—Continued</b>		
<b>Ukraine—0.1%</b>		
1,016	Laona Investments, Issued by HypoVereinsbank AG, Expires 11/11/2011	\$ 7,256,983
234	Laona Investments, Issued by HypoVereinsbank AG, Expires 04/22/2012	1,671,392
		8,928,375
<b>TOTAL EQUITY LINKED NOTES</b> (Cost \$84,893,150)		101,998,516
<b>EXCHANGE-TRADED FUNDS—0.2%</b>		
<b>Romania—0.1%</b>		
4,035,500	SIF 1 Banat Crisana Arad	1,223,233
3,406,316	SIF 2 Moldova Bacau	1,074,280
9,533,500	SIF 3 Transilvania Brasov	1,558,206
4,871,855	SIF 4 Muntenia Bucuresti	893,515
4,143,975	SIF 5 Oltenia Craiova	1,490,400
		6,239,634
<b>Sweden—0.1%</b>		
1,485,000	NAXS Nordic Access Buyout Fund	5,987,856
<b>Russia—0.0%</b>		
92,634	Renaissance Pre-IPO Fund	1,389,510
<b>TOTAL EXCHANGE-TRADED FUNDS</b> (Cost \$29,874,956)		13,617,000
<b>FOREIGN GOVERNMENT COMPENSATION NOTES—0.1%</b>		
<b>Bulgaria—0.1%</b>		
12,071,674	Bulgaria Compensation Notes	2,044,464
29,663,486	Bulgaria Compensation Vouchers	6,552,812
3,842,865	Bulgaria Housing Compensation Notes	667,808
<b>TOTAL FOREIGN GOVERNMENT COMPENSATION NOTES</b> (Cost \$19,710,351)		9,265,084
<b>RIGHTS—0.0%</b>		
<b>Bulgaria—0.0%</b>		
298,136	Bulgarian American Credit Bank JSCO (Cost \$—)	45,004

**PORTFOLIO OF INVESTMENTS (Continued) (Unaudited) August 31, 2011**

**Artio International Equity Fund**

Share Amount	Currency	Description	Fair Value
<b>INVESTMENT COLLATERAL FROM SECURITY LENDING—0.1%</b>			
		<b>United States—0.1%</b>	
5,118,900	USD	State Street Navigator Securities Lending Prime Portfolio (Cost \$5,118,900)	\$ 5,118,900
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		<b>Face Value</b>	
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<b>REPURCHASE AGREEMENT—3.0%</b>			
		<b>United States—3.0%</b>	
205,041,401	USD	State Street Bank and Trust Company Repurchase Agreement, dated 08/31/2011, due 09/01/2011, with maturity value of \$205,041,401 and an effective yield of 0.00%, collateralized by U.S. Government and Agency Obligations, with rates ranging from 1.375%-4.750%, maturities ranging from 09/15/2012-11/19/2012, and an aggregate fair value of \$209,145,175. (Cost \$205,041,401)	205,041,401
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		<b>TOTAL INVESTMENTS—98.1%</b> (Cost \$6,400,339,984)	6,625,731,665
		<b>OTHER ASSETS AND LIABILITIES (Net)—1.9%</b>	128,699,525
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		<b>TOTAL NET ASSETS—100.0%</b>	\$6,754,431,190

**Notes to the Portfolio of Investments.**

<sup>†</sup> Percentages indicated are based on Fund net assets.  
ADR American Depositary Receipt  
FDR Fiduciary Depositary Receipt  
GDR Global Depositary Receipt

**Glossary of Currencies**

USD — United States Dollar

The portfolio holdings presented are as of the date indicated and are subject to change without notice. The holdings list does not constitute a recommendation of any individual security. This list is provided for informational purposes only and may not be identical to the official books and records of the Fund. Security names may not represent the official legal corporate name. Please refer to Artio Global Funds' most recent Annual Report for an audited portfolio holdings list. Artio Global Funds are distributed by Quasar Distributors, LLC.